

MONTANA FACILITY FINANCE AUTHORITY
Board Meeting (Conference Call)
December 10, 2020
10:00 A.M.

MINUTES

BOARD MEMBERS

PRESENT:

Larry Putnam, Chair (via phone)
Bill Kearns, Vice-Chair (via phone)
Jan Bastian (via phone)
Paul Komlosi (via phone)
John Rogers (via phone)
Matt Thiel (via phone)
Kim Rickard (via phone)

BOARD MEMBERS

ABSENT:

STAFF PRESENT:

Adam Gill, Executive Director (via phone)
Seth Lutter, Associate Director (via phone)
Colin Gunstream, Financial Specialist (via phone)

GUESTS:

Nathan Bilyeu, Authority Counsel – Jackson, Murdo & Grant (via phone)
Bob Murdo, Authority Counsel – Jackson, Murdo & Grant (via phone)
Jim Kerins, Managing Consultant – Communication and Management (via phone)

BOARD MEETING

CALL TO ORDER

Chair Putnam called the December 10, 2020 board meeting of the Montana Facility Finance Authority (the “Authority”) to order at 10:00 A.M. The meeting convened with all members of the Board present.

Minutes

Member Komlosi requested an amendment to the August 13, 2020 meeting minutes. Vice-Chair Kearns moved to approve the amended minutes. Member Komlosi seconded the motion which passed unanimously.

Member Komlosi moved to approve the October 15, 2020 minutes. Vice-Chair Kearns seconded the motion which passed unanimously.

PUBLIC COMMENT

The meeting was opened for public comment. *No comments were received.*

GENERAL ADMINISTRATIVE

Financials

Mr. Gill presented the Budget-v-Actual results and the Reserve Balances. Mr. Gunstream presented the Revenue Graph and Mr. Lutter discussed Staff Approved Loans and Grants.

Legislative Update

Mr. Gill provided an update on legislative matters and the potential impact on the MFFA. Mr. Gill also outlined the appointment process for new Board members and noted that the current Board members would be considered active until incoming Governor Gianforte made his appointments.

Executive Director Review

Jim Kerins, Managing Consultant – CMS, joined the Board and conducted the annual review for the Executive Director. Mr. Lutter and Mr. Gunstream were absent for this portion of the meeting.

MISCELLANEOUS

Anticipate Financings and Related Matters

Mr. Gill discussed potential financings for the upcoming year and the anticipated dates of those financings.

ADJOURN

Chair Putnam adjourned the meeting at 12:16 P.M.

APPROVE: Vu Pham
Vu Pham, Chair

ATTEST: Adam Gill
Adam Gill, Executive Director

APPROVAL DATE: 3/4/2021