

**MONTANA FACILITY FINANCE AUTHORITY**  
**Board Meeting (Helena, MT)**  
**February 6, 2020**  
**10:00 A.M.**

**MINUTES**

**BOARD MEMBERS PRESENT:** Larry Putnam, Chair (via phone)  
Jan Bastian (via phone)  
Paul Komlosi (via phone)  
Kim Rickard (via phone)  
John Rogers  
Matt Thiel (via phone)

**BOARD MEMBERS ABSENT:** Bill Kearns, Vice-Chair

**STAFF PRESENT:** Adam Gill, Executive Director  
Seth Lutter, Associate Director  
Colin Gunstream, Financial Specialist

**GUESTS:** Bob Murdo, Authority Counsel – Jackson, Murdo & Grant (via phone)

**BOARD MEETING**

**CALL TO ORDER**

Chair Putnam called the February 6, 2020 board meeting of the Montana Facility Finance Authority (the “Authority”) to order at 10:00 A.M. The meeting convened with six members of the Board present and one member absent.

Minutes

An amendment was requested to the December 10, 2019 meeting minutes. Member Bastian moved for approval of the amended meeting minutes. Member Thiel seconded the motion which passed unanimously.

**PUBLIC COMMENT**

The meeting was opened for public comment. *No comments were received.*

## GENERAL ADMINISTRATIVE

### Legislative Update

Mr. Gill provided a legislative update and requested board consideration and approval for the Authority to expand its scope to include broader economic development projects for local governments. Currently, these projects are not being issued by any government entity. Thiel motioned to consider the Authority's request. Member Rickard seconded the motion which approved unanimously. Member Rogers called for question for the Board to approve the Authority to actively pursue this legislative goal. The motion passed unanimously.

### Financials

Mr. Gill presented the Budget-v-Actual results and the Reserve Balances. Mr. Gunstream presented the Revenue Graph and Mr. Lutter discussed Staff Approved Loans and Grants.

## MISCELLANEOUS

### Anticipated Financings and Related Matters

Mr. Gill discussed potential financings for the upcoming year and the anticipated dates of those financings.

### Spring NAHEFFA Conference

Mr. Gill discussed the spring NAHEFFA conference in Charleston, SC and asked which board members would like to attend. Members Thiel and Rogers said they would like to attend this conference.

## BOARD MEETING CALENDAR

BOARD MEETINGS	CONVENTIONS
April 9, 2020, TBD	March 30, 2020, PaceNation, Columbus, OH
June 11, 2020, TBD	April 27-29, 2020 NAHEFFA Conference, Charleston, SC
August 13, 2020, TBD	May 28-29, 2020 MEDA Conference, Helena, MT
October 15, 2020, TBD	September 16-18, 2020 NAHEFFA Conference, Milwaukee, WI
December 10, 2020, Helena, MT	September 30-October 2, 2020 MHA Conference, Billings, MT

## ADJOURN

Chair Putnam adjourned the meeting at 10:46 A.M.

APPROVE:

  
Larry Putnam, Chair

ATTEST:

  
Adam Gill, Executive Director

APPROVAL DATE:

April 9, 2020