

# **MONTANA FACILITY FINANCE AUTHORITY**

## **Board Meeting**

**December 8, 2017**

9:30 A.M.

### **MINUTES**

**BOARD MEMBERS  
PRESENT:** Larry Putnam, Chair  
Bill Kearns, Vice Chair  
Kent Burgess  
Paul Komlosi  
Kim Rickard  
John Rogers  
Matt Thiel

**BOARD MEMBERS  
ABSENT:** None

**STAFF PRESENT:** Adam Gill, Executive Director  
Seth Lutter, Associate Director (Joining by Phone)

**GUESTS:** Bob Murdo, Authority Counsel - Jackson, Murdo & Grant  
Nathan Bilyeu - Jackson, Murdo & Grant  
Chuck Samuels – General Counsel, NAHEFFA (by phone)

### **BOARD MEETING**

#### **CALL TO ORDER**

Chair Putnam called the December 8, 2017 board meeting of the Montana Facility Finance Authority (the "Authority") to order at 9:30 A.M. The meeting convened with seven members of the Board present.

#### **PUBLIC COMMENT**

The meeting was opened for public comment. *No comments were received.*

#### **EXECUTIVE DIRECTOR DEVELOPMENT COMMITTEE REPORT**

Member Rickard introduced the Executive Director Development Committee (previously called the Personnel Committee), which she serves as committee chair. Members Putnam and Kearns also serve on the committee. She reported on the 12/7/17 committee meeting to complete Executive Director Gill's annual review. Member Burgess suggested next year the Executive Director Development Committee report their recommendation regarding Mr. Gill's annual review to the Board in Executive Session without Mr. Gill present and then the full board discuss and finalize the annual review with Mr.

Gill. Mr. Burgess emphasized this recommendation was made simply to clarify and improve the annual review process.

## **GENERAL ADMINISTRATIVE**

### Minutes

Member Rickard moved for approval of the meeting minutes for October 3, 2017. Member Kearns seconded the motion which passed unanimously.

### Financials

Mr. Gill presented the Budget-v-Actual results and the Reserve Balances.

### Tax Reform

Mr. Gill provided an update on the meeting on tax reform held in DC. Mr. Gill introduced Chuck Samuels, General Counsel for NAHEFFA, who provided an update on the current status of the tax reform bill. Chuck believes PABs are generally safer than they were at the introduction of the House bill but that continued outreach is needed until the process is complete. Of further note, while PABs are safer, the ability to advance refund bonds is likely lost.

## **CURRENT PROJECTS**

### Energy Efficiency Audits

Mr. Gill introduced the idea of an energy grant program. Mr. Gill will draft program expectations and an evaluation document to bring to the board.

### Survey

Mr. Gill is sending a short survey to Montana hospital CEOs via Montana Hospital Association before Christmas. The surveys will inform the outreach work of the Authority, including the CEO roundtables with MHA.

### Anticipated Financings

Mr. Gill discussed potential financings for the upcoming calendar year and the anticipated dates of those financings.

## **MISCELLANEOUS**

### Strategic Plan


Mr. Gill reviewed Strategic Plan with the board and noted areas where the Authority was on track.

## **BOARD MEETING CALENDAR**

<b>Date</b>	<b>Location</b>	<b>Time</b>
February 1 <sup>st</sup>	Bozeman	Late morning
April 12 <sup>th</sup>	TBD	TBD
June 21 <sup>st</sup>	TBD	TBD
September 19 <sup>th</sup>	Billings	TBD
December 11 <sup>th</sup> -12 <sup>th</sup>	Helena	Board Dinner 11 <sup>th</sup> , Meeting the 12 <sup>th</sup>

## ADJOURN

Chair Putnam adjourned the meeting at 11:50 A.M.

APPROVE:   
Larry Putnam, Chair

ATTEST:   
Adam Gill, Executive Director

APPROVAL DATE: 2/1/2018