

# MBOHR Meeting Financial Report - Year To Date

1/1/2013 through 11/5/2014 (Cash Basis)

11/5/2014

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Category	1/1/2013- 11/5/2013	1/1/2014- 11/5/2014	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	2,500.00	3,000.00	500.00
Source Market	29,083.06	76,808.21	47,725.15
<b>TOTAL ADW Income</b>	<b>31,583.06</b>	<b>79,808.21</b>	<b>48,225.15</b>
<b>Debt owed MBOHR</b>			
M & M 4440.70	3,000.00	440.70	-2,559.30
<b>TOTAL Debt owed MBOHR</b>	<b>3,000.00</b>	<b>440.70</b>	<b>-2,559.30</b>
<b>Fantasy Sports Income</b>			
Licenses	13,150.00	14,600.00	1,450.00
Sales & Vouchers	93,311.15	103,034.95	9,723.80
<b>TOTAL Fantasy Sports Income</b>	<b>106,461.15</b>	<b>117,634.95</b>	<b>11,173.80</b>
<b>Live Racing Income</b>			
1% MBOHR	4,761.17	5,251.36	490.19
3% Exotics	0.00	10,523.70	10,523.70
Breeders Bonus Program	1,029.00	1,420.00	391.00
<b>Fines</b>			
Jockeys	200.00	0.00	-200.00
OwnerTrainer	550.00	750.00	200.00
Trainers	850.00	450.00	-400.00
<b>TOTAL Fines</b>	<b>1,600.00</b>	<b>1,200.00</b>	<b>-400.00</b>
Licenses	15,675.00	16,135.00	460.00
Owners Bonus Program	1,029.00	1,420.00	391.00
<b>TOTAL Live Racing Income</b>	<b>24,094.17</b>	<b>35,950.06</b>	<b>11,855.89</b>
Rule Books, Mailings, Tests	0.00	85.00	85.00
<b>Simulcast Income</b>			
1% MBOHR	33,839.08	34,273.15	434.07
1% Purse-Track Fund	33,839.08	32,389.17	-1,449.91
3% Purse-Track Fund	65,850.16	62,848.82	-3,001.34
<b>Licenses</b>			
Director of Network	40.00	40.00	0.00
Director of Site	240.00	2,040.00	1,800.00
Network	140.00	140.00	0.00
Parimutuel Teller	285.00	135.00	-150.00
Site	840.00	7,140.00	6,300.00
<b>TOTAL Licenses</b>	<b>1,545.00</b>	<b>9,495.00</b>	<b>7,950.00</b>
<b>TOTAL Simulcast Income</b>	<b>135,073.32</b>	<b>139,006.14</b>	<b>3,932.82</b>
<b>TOTAL INCOME</b>	<b>300,211.70</b>	<b>372,925.06</b>	<b>72,713.36</b>
<b>EXPENSES</b>			
<b>Board Meetings</b>			
Conference Calls	38.82	75.56	-36.74
Lodging - Exec Sec	367.80	0.00	367.80
Lodging - Members	923.85	976.14	-52.29
Misc Meeting Expenses	253.16	110.53	142.63
<b>TOTAL Board Meetings</b>	<b>1,583.63</b>	<b>1,162.23</b>	<b>421.40</b>
<b>Bonus Programs</b>			
Breeders Bonus Payment	981.00	1,570.00	-589.00
Breeders Bonus Payment ADW 5%	0.00	1,736.80	-1,736.80

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Owners Bonus Payments	1,029.00	1,570.00	-541.00
Owners Bonus Payments ADW 5%	0.00	1,736.80	-1,736.80
<b>TOTAL Bonus Programs</b>	<b>2,010.00</b>	<b>6,613.60</b>	<b>-4,603.60</b>
<b>Debt &amp; Loan Payments</b>			
DoA Loan	62,842.70	62,842.70	0.00
UTote-Kalispell	2,500.00	2,500.00	0.00
<b>TOTAL Debt &amp; Loan Payments</b>	<b>65,342.70</b>	<b>65,342.70</b>	<b>0.00</b>
<b>Distributions</b>			
Purses	47,500.00	45,000.00	2,500.00
Return 1%,3% Live-Simul	0.00	313.71	-313.71
Return 3% Exotic Live	0.00	10,523.70	-10,523.70
Track	47,500.00	45,000.00	2,500.00
<b>TOTAL Distributions</b>	<b>95,000.00</b>	<b>100,837.41</b>	<b>-5,837.41</b>
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	9,203.73	9,899.51	-695.78
Prize Money	68,348.08	76,181.60	-7,833.52
<b>TOTAL Fantasy Sports Expenses</b>	<b>77,551.81</b>	<b>86,081.11</b>	<b>-8,529.30</b>
IRS Payments	2,306.63	0.00	2,306.63
Lab Work	4,275.00	4,875.00	-600.00
<b>Licensing Expense</b>			
Live Racing	1,038.68	779.53	259.15
<b>TOTAL Licensing Expense</b>	<b>1,038.68</b>	<b>779.53</b>	<b>259.15</b>
<b>Memberships</b>			
RCI	3,000.00	3,000.00	0.00
<b>TOTAL Memberships</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>
<b>Office Operation</b>			
DoC & State Costs	515.23	5,000.00	-4,484.77
Management	32,400.00	27,000.00	5,400.00
Misc Office	253.95	65.80	188.15
<b>TOTAL Office Operation</b>	<b>33,169.18</b>	<b>32,065.80</b>	<b>1,103.38</b>
Officials Lodging	4,473.18	3,761.88	711.30
Officials Mileage	4,127.39	2,922.67	1,204.72
<b>Officials Payroll</b>			
Licensing Clerk	1,352.00	1,147.50	204.50
PayrollTaxes	1,126.81	871.08	255.73
State Security	1,125.00	1,050.00	75.00
State Steward	3,950.00	3,400.00	550.00
State Vet	4,125.00	2,850.00	1,275.00
Steward	3,735.00	3,500.00	235.00
<b>TOTAL Officials Payroll</b>	<b>15,413.81</b>	<b>12,818.58</b>	<b>2,595.23</b>
RaceMeet Expenses	0.00	37.50	-37.50
<b>TOTAL EXPENSES</b>	<b>309,292.01</b>	<b>320,298.01</b>	<b>-11,006.00</b>
<b>OVERALL TOTAL</b>	<b>-9,080.31</b>	<b>52,627.05</b>	<b>61,707.36</b>