

MBOHR Meeting Financial Report - Cash Balance: \$272,238.61

7/1/2013 through 3/15/2015 (Cash Basis)

3/15/2015

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Category	7/1/2013- 3/15/2014	7/1/2014- 3/15/2015	Amount Difference
INCOME			
ADW Income			
Licenses	2,500.00	4,000.00	1,500.00
Source Market	36,243.56	80,513.87	44,270.31
TOTAL ADW Income	38,743.56	84,513.87	45,770.31
Debt owed MBOHR			
M & M 4440.70	3,440.70	0.00	-3,440.70
TOTAL Debt owed MBOHR	3,440.70	0.00	-3,440.70
Fantasy Sports Income			
Licenses	13,100.00	14,500.00	1,400.00
Sales & Vouchers	117,450.00	176,370.00	58,920.00
TOTAL Fantasy Sports Income	130,550.00	190,870.00	60,320.00
Live Racing Income			
1% MBOHR	3,744.75	4,223.69	478.94
3% Exotics	0.00	9,037.47	9,037.47
Breeders Bonus Program	567.00	517.00	-50.00
Fines			
Jockeys	200.00	0.00	-200.00
OwnerTrainer	550.00	650.00	100.00
Trainers	500.00	250.00	-250.00
TOTAL Fines	1,250.00	900.00	-350.00
Licenses	9,030.00	9,165.00	135.00
Owners Bonus Program	567.00	517.00	-50.00
TOTAL Live Racing Income	15,158.75	24,360.16	9,201.41
Rule Books, Mailings, Tests	20.00	65.00	45.00
Simulcast Income			
1% MBOHR	23,501.46	24,012.66	511.20
1% Purse-Track Fund	23,501.46	24,012.66	511.20
3% Purse-Track Fund	46,536.83	46,996.73	459.90
Licenses			
Director of Network	40.00	40.00	0.00
Director of Site	280.00	560.00	280.00
Network	140.00	140.00	0.00
Parimutuel Teller	285.00	150.00	-135.00
Site	980.00	1,960.00	980.00
TOTAL Licenses	1,725.00	2,850.00	1,125.00
TOTAL Simulcast Income	95,264.75	97,872.05	2,607.30
TOTAL INCOME	283,177.76	397,681.08	114,503.32
EXPENSES			
Board Meetings			
Conference Calls	106.46	42.42	64.04
Lodging - Exec Sec	367.80	0.00	367.80
Lodging - Members	923.85	976.14	-52.29
Misc Meeting Expenses	253.16	110.53	142.63
TOTAL Board Meetings	1,651.27	1,129.09	522.18
Bonus Programs			
Breeders Bonus Payment	567.00	565.00	2.00
Breeders Bonus Payment ADW 5%	1,736.80	5,003.18	-3,266.38

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Owners Bonus Payments	567.00	565.00	2.00
Owners Bonus Payments ADW 5%	1,736.80	5,003.18	-3,266.38
TOTAL Bonus Programs	4,607.60	11,136.36	-6,528.76
Debt & Loan Payments			
DoA Loan	0.00	62,842.70	-62,842.70
UTote-Kalispell	2,500.00	2,001.74	498.26
TOTAL Debt & Loan Payments	2,500.00	64,844.44	-62,344.44
Distributions			
Purses	27,451.00	28,250.00	-799.00
Return 3% Exotic Live	0.00	9,037.47	-9,037.47
Track	27,451.00	28,250.00	-799.00
TOTAL Distributions	54,902.00	65,537.47	-10,635.47
Fantasy Sports Expenses			
Commissions-Vendors	12,205.00	17,556.64	-5,351.64
Prize Money	86,214.40	130,325.70	-44,111.30
TOTAL Fantasy Sports Expenses	98,419.40	147,882.34	-49,462.94
Lab Work	2,850.00	2,925.00	-75.00
Licensing Expense			
Live Racing	243.00	0.00	243.00
TOTAL Licensing Expense	243.00	0.00	243.00
Memberships			
RCI	3,000.00	3,000.00	0.00
TOTAL Memberships	3,000.00	3,000.00	0.00
Office Operation			
Mailings & POBox	0.00	48.00	-48.00
Management	24,300.00	13,500.00	10,800.00
Misc Office	195.39	0.00	195.39
TOTAL Office Operation	24,495.39	13,548.00	10,947.39
Officials Lodging	2,243.22	1,654.96	588.26
Officials Mileage	1,448.64	1,448.40	0.24
Officials Payroll			
Licensing Clerk	780.00	592.50	187.50
PayrollTaxes	651.20	410.87	240.33
State Security	525.00	600.00	-75.00
State Steward	1,900.00	1,900.00	0.00
State Vet	2,200.00	1,200.00	1,000.00
Steward	1,750.00	2,000.00	-250.00
TOTAL Officials Payroll	7,806.20	6,703.37	1,102.83
RaceMeet Expenses	0.00	37.50	-37.50
TOTAL EXPENSES	204,166.72	319,846.93	-115,680.21
OVERALL TOTAL	79,011.04	77,834.15	-1,176.89

Breakdown of Simulcasting Operations

2012		1st Qrt	2nd Qrt	3rd Qrt	4th Qrt	Totals
Number of Sites		0	7	7	7	
WPS Wagers		\$0.00	\$140,492.00	\$228,633.00	\$244,968.00	\$614,093.00
Exotic Wagers		\$0.00	\$307,647.00	\$513,149.40	\$667,417.00	\$1,488,213.40
Total Wagers		\$0.00	\$448,139.00	\$741,782.40	\$912,385.00	\$2,102,306.40
1% to MBOHR		\$0.00	\$4,481.39	\$7,417.82	\$9,123.85	\$21,023.06
1% & 3% for Tracks/Purses		\$0.00	\$13,710.80	\$22,812.31	\$29,146.36	\$65,669.47
Up/Dwn Prev Qrt		n/a	n/a	n/a	n/a	
2013		1st Qrt	2nd Qrt	3rd Qrt	4th Qrt	Totals
Number of Sites		7	7	7	7	
WPS Wagers		\$303,667.00	\$530,595.00	\$333,697.00	\$284,426.00	\$1,452,385.00
Exotic Wagers		\$616,189.60	\$939,214.70	\$594,992.30	\$645,416.10	\$2,795,812.70
Total Wagers		\$919,856.60	\$1,469,809.70	\$928,689.30	\$929,842.10	\$4,248,197.70
1% to MBOHR		\$9,198.57	\$14,698.10	\$9,286.89	\$9,298.42	\$42,481.98
1% & 3% for Tracks/Purses		\$27,684.25	\$42,874.54	\$27,136.66	\$28,660.90	\$126,356.36
Up/Dwn Prev Qrt		100.0%	216.5%	20.5%	-0.8%	94.8%
2014		1st Qrt	2nd Qrt	3rd Qrt	4th Qrt	Totals
Number of Sites		7	7	6	6	
WPS Wagers		\$308,243.00	\$531,666.00	\$281,662.00	\$225,989.00	\$1,347,560.00
Exotic Wagers		\$521,620.30	\$851,072.20	\$470,724.70	\$502,869.20	\$2,346,286.40
Total Wagers		\$829,863.30	\$1,382,738.20	\$752,386.70	\$728,858.20	\$3,693,846.40
1% to MBOHR		\$8,298.63	\$13,827.38	\$7,523.87	\$7,288.58	\$36,938.46
1% & 3% for Tracks/Purses		\$23,947.24	\$39,359.55	\$21,645.61	\$22,374.66	\$107,327.06
Up/Dwn Prev Qrt		-12.6%	-7.6%	-19.9%	-21.9%	-14.6%
2015		1st Qrt	2nd Qrt	3rd Qrt	4th Qrt	Totals
Number of Sites		6	0	0	0	
WPS Wagers		\$241,822.00	\$0.00	\$0.00	\$0.00	\$241,822.00
Exotic Wagers		\$515,621.00	\$0.00	\$0.00	\$0.00	\$515,621.00
Total Wagers		\$757,443.00	\$0.00	\$0.00	\$0.00	\$757,443.00
1% to MBOHR		\$7,574.43	\$0.00	\$0.00	\$0.00	\$7,574.43
1% & 3% for Tracks/Purses		\$23,043.06	\$0.00	\$0.00	\$0.00	\$23,043.06
Up/Dwn Prev Qrt		-5.0%				

Fantasy Sports Breakdown by Quarter

Period Ending	(1) Sales & Vouchers Payable		(1) Licenses	(1) Commissions Vendors, Committed		(1) Prize Money		(1) Net to MBOHR	
Sep-30-2011	\$24,825.00	\$150.00		(\$2,592.77)	(\$18,367.30)		\$4,014.93		
Dec-31-2011	\$90,260.00	\$10,475.00		(\$9,114.31)	(\$66,521.40)		\$25,099.29		
Mar-31-2012	\$124,210.00	\$11,000.00		(\$12,341.66)	(\$91,557.40)		\$31,310.94		
Jun-30-2012	\$153,901.00	\$11,425.00		(\$15,286.75)	(\$113,465.50)		\$36,573.75		
Sep-30-2012	\$28,770.00	\$12,625.00		(\$3,108.55)	(\$21,286.40)		\$17,000.05		
Dec-31-2012	\$110,870.00	\$12,800.00		(\$11,268.17)	(\$82,036.90)		\$30,364.93		
Mar-31-2013	\$151,077.00	\$12,950.00		(\$15,171.65)	(\$111,788.58)		\$37,066.77		
Jun-30-2013	\$179,501.15	\$13,100.00		(\$17,972.92)	(\$132,124.38)		\$42,503.85		
Sep-30-2013	\$24,680.00	\$12,850.00		(\$2,498.98)	(\$18,260.60)		\$16,770.42		
Dec-31-2013	\$117,450.00	\$13,100.00		(\$12,205.00)	(\$86,214.40)		\$32,130.60		
Mar-31-2014	\$167,935.00	\$13,250.00		(\$16,933.93)	(\$123,572.80)		\$40,678.27		
Jun-30-2014	\$192,784.95	\$13,400.00		(\$19,251.29)	(\$141,899.70)		\$45,033.96		
Sep-30-2014	\$27,700.00	\$14,300.00		(\$2,853.22)	(\$20,496.30)		\$18,650.48		
Dec-31-2014	\$176,370.00	\$14,500.00		(\$17,556.64)	(\$130,325.70)		\$42,987.66		
Mar-31-2015							\$0.00		
Jun-30-2015							\$61,638.14		
Sep-30-2015							\$0.00		
Dec-31-2015							\$0.00		
Mar-31-2016							\$0.00		
Jun-30-2016							\$0.00		
(1) Columns are running totals. Fiscal year total can be found in shaded box.									

2014 Montana Bonus Program

2014 Montana Breeder Bonus		
Name	Hometown	Total Bonus Amount
Mike Grewell	Silesia, MT	\$1,121.79
Ray Norgaard, Jr.	Arlee, MT	\$848.12
Signe Stables (Robert Syvrud)	Polson, MT	\$796.11
Marlene B. Dennis	Whitewater, MT	\$746.36
Mary Hutchison	Miles City, MT	\$678.50
Mike Lipp	Greybull, WY	\$542.80
Jeffery Wilson	Bigfork, MT	\$424.07
Patricia Wilson	Bigfork, MT	\$424.07
Ralph G. Young	Columbus, MT	\$407.10
Donna Looman	Miles City, MT	\$217.13
Jim Quinn	Cardwell, MT	\$217.13
		=====
2014 Breeder Bonus Totals		\$6,423.18
2014 Montana Owner Bonus		
Name	Hometown	Total Bonus Amount
Mike Grewell	Silesia, MT	\$1,393.19
Ray Norgaard, Jr.	Arlee, MT	\$848.13
Jeffery Wilson	Bigfork, MT	\$848.13
Clifton G. Dennis	Walla Walla, WA	\$746.36
Dave Smith	Miles City, MT	\$678.50
Ralph G. Young	Columbus, MT	\$407.10
Barb Norlander	Whitefish, MT	\$398.06
Bub "William L." Lodinoff	Kalispell, MT	\$398.05
Paula Harris	Billings, MT	\$271.40
Raymundo Amaya	Miles City, MT	\$217.13
Jim Quinn	Cardwell, MT	\$217.13
		=====
2014 Owner Bonus Totals		\$6,423.18
2014 Total Bonus Program		\$12,846.36
<i>Pct of 2013 Program</i>		232.0%
2013 Total Bonus Program		\$5,531.60

SocialGaming Technologies Inc.

Site Handles & Payouts

Date Range: Oct 1, 2014 (Wednesday) to Mar 12, 2015 (Thursday)

Site Name	First Wager	Wager Days	Wagers	Handle	Average Wager	Daily Ave Handle	WPS % of Handle	Payouts	Average Payout	Daily Ave Payout
49er Diner & Casino <i>Livingston</i>	11/22/14	98	1,452	\$11,825.00	\$8.14	\$120.66	48.1%	\$9,283.30	\$6.39	\$94.73
American Legion Sweetg <i>Big Timber</i>	11/25/14	93	2,789	\$12,891.00	\$4.62	\$138.61	68.1%	\$9,255.50	\$3.32	\$99.52
Blue Ribbon Bar <i>Red Lodge</i>	11/26/14	72	733	\$5,018.00	\$6.85	\$69.69	87.7%	\$3,265.95	\$4.46	\$45.36
Brunswick Bar & Cafe <i>Hysham</i>	12/6/14	28	278	\$861.00	\$3.10	\$30.75	63.8%	\$634.70	\$2.28	\$22.67
Chrome Bar <i>Absarokee</i>	11/26/14	95	1,348	\$7,752.00	\$5.75	\$81.60	68.3%	\$5,344.25	\$3.96	\$56.26
Club Buffet Bar <i>Ashland</i>	12/5/14	33	294	\$2,186.00	\$7.44	\$66.24	68.8%	\$1,449.25	\$4.93	\$43.92
Commercial Bar, The <i>Townsend</i>	12/11/14	76	1,385	\$9,962.00	\$7.19	\$131.08	67.5%	\$7,171.20	\$5.18	\$94.36
Corner Bar <i>Baker</i>	11/2/14	49	282	\$2,234.00	\$7.92	\$45.59	71.8%	\$1,441.90	\$5.11	\$29.43
Cowboy Troy's <i>Victor</i>	12/16/14	70	1,045	\$7,612.00	\$7.28	\$108.74	79.9%	\$7,600.10	\$7.27	\$108.57
Dead Horse Saloon <i>Scobey</i>	11/6/14	93	624	\$7,154.00	\$11.46	\$76.92	84.8%	\$5,914.55	\$9.48	\$63.60
Deerlick Saloon <i>Martin City</i>	12/19/14	1	1	\$68.00	\$68.00	\$68.00	.0%	\$0.00	\$0.00	\$0.00
Doc's OK Korral <i>Lewistown</i>	11/3/14	80	2,445	\$11,754.00	\$4.81	\$146.93	51.4%	\$9,582.90	\$3.92	\$119.79
First and Last Chance <i>Eureka</i>	12/20/14	28	181	\$1,070.00	\$5.91	\$38.21	63.3%	\$484.70	\$2.68	\$17.31
Four Aces Bar of Superio <i>Superior</i>	12/18/14	17	142	\$405.00	\$2.85	\$23.82	78.0%	\$206.45	\$1.45	\$12.14
Four Aces Lounge <i>Hardin</i>	12/5/14	41	486	\$2,908.00	\$5.98	\$70.93	86.8%	\$2,024.90	\$4.17	\$49.39
Gold Dollar Steakhouse <i>Plentywood</i>	10/30/14	55	465	\$2,979.00	\$6.41	\$54.16	54.5%	\$2,455.85	\$5.28	\$44.65

Site Name	First Wager	Wager Days	Wager	Wagers	Handle	Average Wager	Daily Ave Handle	WPS % of Handle	Payouts	Average Payout	Daily Ave Payout
Hell Creek Bar <i>Jordan</i>	11/7/14	43	293	293	\$4,334.00	\$14.79	\$100.79	23.7%	\$2,508.20	\$8.56	\$58.33
High Plains Saloon & Cafe <i>Superior</i>	12/17/14	22	108	108	\$441.00	\$4.08	\$20.05	70.7%	\$374.45	\$3.47	\$17.02
Home Bar <i>Troy</i>	12/21/14	41	420	420	\$2,215.00	\$5.27	\$54.02	21.7%	\$1,378.15	\$3.28	\$33.61
Hub Bar <i>Belgrade</i>	11/23/14	80	1,500	1,500	\$14,697.00	\$9.80	\$183.71	81.0%	\$11,464.30	\$7.64	\$143.30
Iron Horse Saloon <i>Forsyth</i>	12/5/14	65	2,139	2,139	\$9,630.00	\$4.50	\$148.15	37.6%	\$7,315.30	\$3.42	\$112.54
Longbranch Saloon <i>Ennis</i>	12/15/14	80	904	904	\$3,247.00	\$3.59	\$40.59	95.2%	\$2,089.65	\$2.31	\$26.12
Mining Company Saloon <i>Anaconda</i>	12/16/14	76	1,393	1,393	\$6,636.00	\$4.76	\$87.32	82.7%	\$5,101.20	\$3.66	\$67.12
Oasis Bar <i>Glendive</i>	11/4/14	104	1,394	1,394	\$14,287.00	\$10.25	\$137.38	87.3%	\$9,365.20	\$6.72	\$90.05
Palace, The <i>Laurel</i>	12/5/14	67	855	855	\$8,569.00	\$10.02	\$127.90	63.9%	\$6,442.20	\$7.53	\$96.15
Past Time Bar & Lounge <i>Libby</i>	12/21/14	73	1,173	1,173	\$7,791.00	\$6.64	\$106.73	74.8%	\$5,678.25	\$4.84	\$77.78
Phil & Tims Bar Bowl Caf <i>Boulder</i>	12/11/14	68	894	894	\$4,340.00	\$4.85	\$63.82	56.3%	\$2,853.90	\$3.19	\$41.97
Rainbow Club <i>Wibaux</i>	10/31/14	68	847	847	\$6,980.00	\$8.24	\$102.65	56.8%	\$4,839.10	\$5.71	\$71.16
Ranger Lounge <i>Sidney</i>	11/5/14	84	1,283	1,283	\$18,779.00	\$14.64	\$223.56	91.7%	\$16,502.65	\$12.86	\$196.46
Shanty Bar <i>Havre</i>	11/12/14	114	2,511	2,511	\$20,298.00	\$8.08	\$178.05	46.0%	\$12,537.65	\$4.99	\$109.98
Stockman Bar & Grill <i>Malta</i>	10/31/14	77	903	903	\$5,363.00	\$5.94	\$69.65	42.9%	\$4,197.80	\$4.65	\$54.52
Stockman's Bar <i>Harlowton</i>	12/7/14	60	433	433	\$2,096.00	\$4.84	\$34.93	74.6%	\$1,237.75	\$2.86	\$20.63

Report Totals **10/30/14** **134** **31,000** **\$216,382.00** **\$6.98** **\$1,614.79** **66.7%** **\$160,001.25** **\$5.16** **\$1,194.04**