

Montana Board of Horse Racing Financial Breakdown

Cash balance Apr 14, 2014		Notes on calculations
Fund 02029	\$159,608.00	Payment to Office of Administration **
		Due June 30, 2014 - Made payment in March 2013
<i>Est. Revenues thru July 30, 2014</i>		\$62,842.70
Simulcast	\$35,000.00	
Advance Deposit Wagering	\$12,500.00	
Fantasy Sports	\$3,500.00	
Licensing for Live	\$10,000.00	
Licensing for Simulcast + ADW	\$0.00	

	\$61,000.00	
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Est. Cash Jul 30 to pay bills	\$220,608.00	
<i>Est. Office & Own/Brd Costs thru 6/30</i>		
Distribution to Miles City	(\$33,500.00)	
Distribution to Great Falls	(\$56,500.00)	
Officials & Expenses Miles City	(\$15,000.00)	
Officials & Expenses Great Falls	(\$15,000.00)	
Owner & Breeder Bonus ADW	(\$10,000.00)	
Board Meeting & Travel	(\$5,000.00)	
Licensing Equipment & Software	(\$3,500.00)	
Office Management	(\$10,800.00)	
Miscellaneous Expenses	(\$2,500.00)	
15% Services Charge + computer (D of C)	(\$3,500.00)	15% Service charge on summer payroll. Also, pay a small fee for computer time.
Kalispell Debt	(\$4,501.74)	
Add to Reserve Fund	(\$30,000.00)	

Total Expenses	(\$189,801.74)	
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Est. Net in account Jul 30, 2014	\$30,806.26	
Simulcasting Review		
Oct 1, 2012 - Mar 31, 2013 (6 months)	Handle: \$1,832,242. To MBOHR: \$75,153	
Oct 1, 2013 - Mar 31, 2014 (6 months)	Handle: \$1,759,705 (-4%) . To MBOHR: \$70,205 (-6.6%)	
Advance Deposit Wagering Review		
Jan 1, 2013 - Mar 31, 2013 (3 months)	Handle: \$334,880. To MBOHR: \$8,036	
Jan 1, 2014 - Mar 31, 2014 (3 months)	Handle: \$500,659. (+15%) To MBOHR: \$22,530 (+15%)	
Fantasy Sports Review		
Jul 1, 2012 - Mar 31, 2013 (9 months)	Net Revenues: \$37,066.77	
Jul 1, 2013 - Mar 31, 2014 (9 months)	Net Revenues: \$40,678.27 (+9.7%)	