

## MBOHR Meeting Financial Report

11/1/2018 through 10/31/2020 (Cash Basis)

11/6/2020

Page 1

Category	11/1/2019- 10/31/2020	11/1/2018- 10/31/2019	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	5,500.00	5,000.00	-500.00
Source Market	361,348.59	169,102.54	-192,246.05
<b>TOTAL ADW Income</b>	<b>366,848.59</b>	<b>174,102.54</b>	<b>-192,746.05</b>
<b>Fantasy Sports Income</b>			
Licenses	18,400.00	15,323.00	-3,077.00
Sales & Vouchers	196,510.00	208,856.00	12,346.00
<b>TOTAL Fantasy Sports Income</b>	<b>214,910.00</b>	<b>224,179.00</b>	<b>9,269.00</b>
<b>Live Racing Income</b>			
1% MBOHR	0.00	4,788.88	4,788.88
3% Exotics	0.00	9,719.01	9,719.01
Breeders Bonus Program	0.00	192.50	192.50
Fines	0.00	460.85	460.85
Jockeys	0.00	225.00	225.00
OwnerTrainer	0.00	550.00	550.00
<b>TOTAL Fines</b>	<b>0.00</b>	<b>1,235.85</b>	<b>1,235.85</b>
Licenses	0.00	12,745.00	12,745.00
ToteCompany	1,000.00	1,000.00	0.00
Track	1,050.00	700.00	-350.00
<b>TOTAL Licenses</b>	<b>2,050.00</b>	<b>14,445.00</b>	<b>12,395.00</b>
Owners Bonus Program	0.00	192.50	192.50
<b>TOTAL Live Racing Income</b>	<b>2,050.00</b>	<b>30,573.74</b>	<b>28,523.74</b>
<b>Simulcast Income</b>			
1% MBOHR	7,712.84	36,210.89	28,498.05
1% Purse-Track Fund	7,712.77	37,895.22	30,182.45
3% Purse-Track Fund	17,765.72	83,253.51	65,487.79
6% Fantasy	0.00	754.80	754.80
<b>Licenses</b>			
Director of Network	40.00	180.00	140.00
Director of Site	0.00	280.00	280.00
Network	140.00	140.00	0.00
Parimutuel Teller	0.00	195.00	195.00
Site	0.00	840.00	840.00
<b>TOTAL Licenses</b>	<b>180.00</b>	<b>1,635.00</b>	<b>1,455.00</b>
<b>TOTAL Simulcast Income</b>	<b>33,371.33</b>	<b>159,749.42</b>	<b>126,378.09</b>
<b>TOTAL INCOME</b>	<b>617,179.92</b>	<b>588,604.70</b>	<b>-28,575.22</b>
<b>EXPENSES</b>			
<b>Board Meetings</b>			
Conference Calls	0.00	10.25	-10.25
Lodging - Exec Sec	0.00	790.68	-790.68
Lodging - Members	387.34	1,744.89	-1,357.55
Meals - Members	178.00	564.50	-386.50
Mileage - Exec Sec	232.00	479.90	-247.90
Mileage - Members	1,478.08	3,217.62	-1,739.54
Misc Meeting Expenses	15.17	417.99	-402.82
<b>TOTAL Board Meetings</b>	<b>2,290.59</b>	<b>7,225.83</b>	<b>-4,935.24</b>
<b>Bonus Programs</b>			
Breeders Bonus Payment	0.00	192.50	-192.50

# MBOHR Meeting Financial Report

11/1/2018 through 10/31/2020 (Cash Basis)

11/6/2020

Page 2

Category	11/1/2019- 10/31/2020	11/1/2018- 10/31/2019	Amount Difference
Breeders Bonus Payment ADW 5%	9,556.47	6,815.00	2,741.47
Owners Bonus Payments	0.00	192.50	-192.50
Owners Bonus Payments ADW 5%	9,556.47	6,815.00	2,741.47
<b>TOTAL Bonus Programs</b>	<b>19,112.94</b>	<b>14,015.00</b>	<b>5,097.94</b>
<b>Debt &amp; Loan Payments</b>			
DoA Loan	62,842.70	62,842.70	0.00
<b>TOTAL Debt &amp; Loan Payments</b>	<b>62,842.70</b>	<b>62,842.70</b>	<b>0.00</b>
<b>Distributions</b>			
Purses	0.00	75,000.00	-75,000.00
Return 1%,3% Live-Simul	0.00	640.67	-640.67
Return 3% Exotic Live	0.00	9,153.57	-9,153.57
Track	0.00	75,000.00	-75,000.00
<b>TOTAL Distributions</b>	<b>0.00</b>	<b>159,794.24</b>	<b>-159,794.24</b>
Equipment	981.49	0.00	981.49
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	24,666.20	21,985.71	2,680.49
Prize Money	141,822.55	153,083.24	-11,260.69
<b>TOTAL Fantasy Sports Expenses</b>	<b>166,488.75</b>	<b>175,068.95</b>	<b>-8,580.20</b>
Lab Work	0.00	4,449.85	-4,449.85
<b>Licensing Expense</b>			
Live Racing	1,285.00	2,647.00	-1,362.00
<b>TOTAL Licensing Expense</b>	<b>1,285.00</b>	<b>2,647.00</b>	<b>-1,362.00</b>
<b>Memberships</b>			
RCI	3,300.00	3,300.00	0.00
<b>TOTAL Memberships</b>	<b>3,300.00</b>	<b>3,300.00</b>	<b>0.00</b>
<b>Office Operation</b>			
DoC & State Costs	34.60	299.96	-265.36
Mailings & POBox	173.72	304.59	-130.87
Management	36,000.00	36,000.00	0.00
Telephone	748.37	931.71	-183.34
<b>TOTAL Office Operation</b>	<b>36,956.69</b>	<b>37,536.26</b>	<b>-579.57</b>
Officials Lodging	0.00	7,137.94	-7,137.94
Officials Meals	0.00	1,889.50	-1,889.50
Officials Mileage	0.00	6,681.07	-6,681.07
<b>Officials Payroll</b>			
Licensing Clerk	0.00	1,185.00	-1,185.00
PayrollTaxes	0.00	1,911.12	-1,911.12
State Security	0.00	2,250.00	-2,250.00
State Steward	0.00	5,200.00	-5,200.00
State Vet	0.00	5,175.00	-5,175.00
Steward	0.00	4,650.00	-4,650.00
<b>TOTAL Officials Payroll</b>	<b>0.00</b>	<b>20,371.12</b>	<b>-20,371.12</b>
RaceMeet Expenses	524.31	4,878.98	-4,354.67
Seminars	1,000.00	0.00	1,000.00
Simulcast Support	0.00	25,000.00	-25,000.00
Travel	0.00	1,000.00	-1,000.00
<b>TOTAL EXPENSES</b>	<b>294,782.47</b>	<b>533,838.44</b>	<b>-239,055.97</b>
<b>OVERALL TOTAL</b>	<b>322,397.45</b>	<b>54,766.26</b>	<b>-267,631.19</b>