

MBOHR Meeting Financial Report

8/1/2018 through 7/31/2020 (Cash Basis)

8/28/2020

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Category	8/1/2018- 7/31/2019	8/1/2019- 7/31/2020	Amount Difference
INCOME			
ADW Income			
Licenses	4,500.00	4,500.00	0.00
Source Market	169,081.30	248,876.58	79,795.28
TOTAL ADW Income	173,581.30	253,376.58	79,795.28
Fantasy Sports Income			
Licenses	15,323.00	18,400.00	3,077.00
Sales & Vouchers	211,019.60	205,385.00	-5,634.60
TOTAL Fantasy Sports Income	226,342.60	223,785.00	-2,557.60
Live Racing Income			
1% MBOHR	5,821.94	4,314.76	-1,507.18
3% Exotics	12,061.86	9,153.57	-2,908.29
Breeders Bonus Program	973.50	192.50	-781.00
Fines	460.85	0.00	-460.85
Jockeys	375.00	0.00	-375.00
OwnerTrainer	750.00	0.00	-750.00
TOTAL Fines	1,585.85	0.00	-1,585.85
Licenses	15,780.00	1,180.00	-14,600.00
ToteCompany	1,000.00	1,000.00	0.00
Track	700.00	700.00	0.00
TOTAL Licenses	17,480.00	2,880.00	-14,600.00
Owners Bonus Program	973.50	192.50	-781.00
TOTAL Live Racing Income	38,896.65	16,733.33	-22,163.32
Simulcast Income			
1% MBOHR	34,306.54	19,283.48	-15,023.06
1% Purse-Track Fund	34,608.89	19,283.37	-15,325.52
3% Purse-Track Fund	74,089.79	44,951.05	-29,138.74
6% Fantasy	754.80	0.00	-754.80
Licenses			
Director of Network	180.00	40.00	-140.00
Director of Site	280.00	0.00	-280.00
Network	140.00	140.00	0.00
Parimutuel Teller	195.00	0.00	-195.00
Site	840.00	0.00	-840.00
TOTAL Licenses	1,635.00	180.00	-1,455.00
TOTAL Simulcast Income	145,395.02	83,697.90	-61,697.12
TOTAL INCOME	584,215.57	577,592.81	-6,622.76
EXPENSES			
Board Meetings			
Conference Calls	10.25	0.00	10.25
Lodging - Exec Sec	693.45	680.61	12.84
Lodging - Members	1,476.88	1,554.10	-77.22
Meals - Members	244.00	498.50	-254.50
Mileage - Exec Sec	479.90	232.00	247.90
Mileage - Members	2,613.26	2,082.44	530.82
Misc Meeting Expenses	484.24	108.53	375.71
TOTAL Board Meetings	6,001.98	5,156.18	845.80
Bonus Programs			
Breeders Bonus Payment	973.50	192.50	781.00

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Breeders Bonus Payment ADW 5%	6,815.00	9,556.47	-2,741.47
Owners Bonus Payments	973.50	192.50	781.00
Owners Bonus Payments ADW 5%	6,815.00	9,556.47	-2,741.47
TOTAL Bonus Programs	15,577.00	19,497.94	-3,920.94
Debt & Loan Payments			
DoA Loan	125,685.40	62,842.70	62,842.70
TOTAL Debt & Loan Payments	125,685.40	62,842.70	62,842.70
Distributions			
Purses	75,000.00	0.00	75,000.00
Return 1%,3% Live-Simul	640.67	0.00	640.67
Return 3% Exotic Live	11,496.42	9,153.57	2,342.85
Track	75,000.00	0.00	75,000.00
TOTAL Distributions	162,137.09	9,153.57	152,983.52
Equipment	0.00	981.49	-981.49
Fantasy Sports Expenses			
Commissions-Vendors	21,419.08	25,021.60	-3,602.52
Prize Money	152,214.24	148,099.85	4,114.39
TOTAL Fantasy Sports Expenses	173,633.32	173,121.45	511.87
Lab Work	5,093.58	3,631.27	1,462.31
Licensing Expense			
Live Racing	2,647.00	1,285.00	1,362.00
TOTAL Licensing Expense	2,647.00	1,285.00	1,362.00
Memberships			
RCI	3,300.00	3,300.00	0.00
TOTAL Memberships	3,300.00	3,300.00	0.00
Office Operation			
DoC & State Costs	200.40	134.16	66.24
Mailings & POBox	424.59	173.72	250.87
Management	33,000.00	36,000.00	-3,000.00
Misc Office	239.30	0.00	239.30
Telephone	465.78	1,214.30	-748.52
TOTAL Office Operation	34,330.07	37,522.18	-3,192.11
Officials Lodging	8,170.02	2,372.83	5,797.19
Officials Meals	2,093.00	624.50	1,468.50
Officials Mileage	8,700.27	621.76	8,078.51
Officials Payroll			
Licensing Clerk	1,665.00	0.00	1,665.00
PayrollTaxes	2,367.97	0.00	2,367.97
State Security	3,000.00	0.00	3,000.00
State Steward	6,900.00	0.00	6,900.00
State Vet	5,750.00	2,875.00	2,875.00
Steward	7,150.00	0.00	7,150.00
TOTAL Officials Payroll	26,832.97	2,875.00	23,957.97
RaceMeet Expenses	5,096.11	964.31	4,131.80
Seminars	0.00	1,000.00	-1,000.00
Simulcast Support	25,000.00	0.00	25,000.00
Travel	1,000.00	0.00	1,000.00
TOTAL EXPENSES	605,297.81	324,950.18	280,347.63
OVERALL TOTAL	-21,082.24	252,642.63	273,724.87