

# MBOHR Meeting Financial Report

4/1/2018 through 3/31/2020 (Cash Basis)

4/22/2020

Page 1

Category	4/1/2018- 3/31/2019	4/1/2019- 3/31/2020	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	5,000.00	4,500.00	-500.00
Source Market	152,408.55	204,214.61	51,806.06
<b>TOTAL ADW Income</b>	<b>157,408.55</b>	<b>208,714.61</b>	<b>51,306.06</b>
<b>Fantasy Sports Income</b>			
Licenses	14,348.00	14,600.00	252.00
Sales & Vouchers	209,478.60	205,355.00	-4,123.60
<b>TOTAL Fantasy Sports Income</b>	<b>223,826.60</b>	<b>219,955.00</b>	<b>-3,871.60</b>
<b>Live Racing Income</b>			
1% MBOHR	5,915.45	4,788.88	-1,126.57
3% Exotics	12,114.54	9,719.01	-2,395.53
Breeders Bonus Program	1,303.50	192.50	-1,111.00
Fines	0.00	460.85	460.85
Jockeys	300.00	225.00	-75.00
OwnerTrainer	200.00	550.00	350.00
<b>TOTAL Fines</b>	<b>500.00</b>	<b>1,235.85</b>	<b>735.85</b>
Licenses	14,360.00	12,720.00	-1,640.00
ToteCompany	1,000.00	1,000.00	0.00
Track	700.00	700.00	0.00
<b>TOTAL Licenses</b>	<b>16,060.00</b>	<b>14,420.00</b>	<b>-1,640.00</b>
Owners Bonus Program	1,303.50	192.50	-1,111.00
<b>TOTAL Live Racing Income</b>	<b>37,196.99</b>	<b>30,548.74</b>	<b>-6,648.25</b>
<b>Simulcast Income</b>			
1% MBOHR	44,628.49	29,863.80	-14,764.69
1% Purse-Track Fund	40,190.88	31,548.05	-8,642.83
3% Purse-Track Fund	88,061.27	69,899.77	-18,161.50
6% Fantasy	700.32	54.48	-645.84
<b>Licenses</b>			
Director of Network	180.00	40.00	-140.00
Director of Site	320.00	0.00	-320.00
Network	140.00	140.00	0.00
Parimutuel Teller	255.00	0.00	-255.00
Site	1,120.00	0.00	-1,120.00
<b>TOTAL Licenses</b>	<b>2,015.00</b>	<b>180.00</b>	<b>-1,835.00</b>
<b>TOTAL Simulcast Income</b>	<b>175,595.96</b>	<b>131,546.10</b>	<b>-44,049.86</b>
<b>TOTAL INCOME</b>	<b>594,028.10</b>	<b>590,764.45</b>	<b>-3,263.65</b>
<b>EXPENSES</b>			
<b>Board Meetings</b>			
Conference Calls	0.00	10.25	-10.25
Lodging - Exec Sec	683.10	790.68	-107.58
Lodging - Members	1,476.88	1,391.18	85.70
Meals - Members	134.00	555.00	-421.00
Mileage - Exec Sec	604.95	185.60	419.35
Mileage - Members	1,688.74	2,633.20	-944.46
Misc Meeting Expenses	484.24	108.53	375.71
<b>TOTAL Board Meetings</b>	<b>5,071.91</b>	<b>5,674.44</b>	<b>-602.53</b>
<b>Bonus Programs</b>			
Breeders Bonus Payment	1,303.50	192.50	1,111.00

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Page 2

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Breeders Bonus Payment ADW 5%	6,815.00	9,556.47	-2,741.47
Owners Bonus Payments	1,303.50	192.50	1,111.00
Owners Bonus Payments ADW 5%	6,815.00	9,556.47	-2,741.47
<b>TOTAL Bonus Programs</b>	<b>16,237.00</b>	<b>19,497.94</b>	<b>-3,260.94</b>
<b>Debt &amp; Loan Payments</b>			
DoA Loan	62,842.70	125,685.40	-62,842.70
<b>TOTAL Debt &amp; Loan Payments</b>	<b>62,842.70</b>	<b>125,685.40</b>	<b>-62,842.70</b>
<b>Distributions</b>			
Purses	72,500.00	75,000.00	-2,500.00
Return 1%,3% Live-Simul	778.80	640.67	138.13
Return 3% Exotic Live	11,496.42	9,153.57	2,342.85
Track	72,500.00	75,000.00	-2,500.00
<b>TOTAL Distributions</b>	<b>157,275.22</b>	<b>159,794.24</b>	<b>-2,519.02</b>
Equipment	0.00	981.49	-981.49
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	20,555.84	25,194.95	-4,639.11
Prize Money	146,645.10	149,233.20	-2,588.10
<b>TOTAL Fantasy Sports Expenses</b>	<b>167,200.94</b>	<b>174,428.15</b>	<b>-7,227.21</b>
Lab Work	5,325.00	4,449.85	875.15
<b>Licensing Expense</b>			
Live Racing	2,940.67	1,094.00	1,846.67
<b>TOTAL Licensing Expense</b>	<b>2,940.67</b>	<b>1,094.00</b>	<b>1,846.67</b>
<b>Memberships</b>			
RCI	3,300.00	3,300.00	0.00
<b>TOTAL Memberships</b>	<b>3,300.00</b>	<b>3,300.00</b>	<b>0.00</b>
<b>Office Operation</b>			
DoC & State Costs	320.93	153.26	167.67
Mailings & POBox	120.00	366.91	-246.91
Management	31,800.00	36,000.00	-4,200.00
Misc Office	278.30	0.00	278.30
Telephone	186.29	745.42	-559.13
<b>TOTAL Office Operation</b>	<b>32,705.52</b>	<b>37,265.59</b>	<b>-4,560.07</b>
Officials Lodging	6,579.34	7,137.94	-558.60
Officials Meals	1,386.00	1,837.50	-451.50
Officials Mileage	5,379.71	6,087.02	-707.31
<b>Officials Payroll</b>			
Licensing Clerk	1,672.50	1,185.00	487.50
Payroll Taxes	1,497.93	1,911.12	-413.19
State Security	1,200.00	2,250.00	-1,050.00
State Steward	4,500.00	4,950.00	-450.00
State Vet	5,175.00	4,600.00	575.00
Steward	4,900.00	3,900.00	1,000.00
<b>TOTAL Officials Payroll</b>	<b>18,945.43</b>	<b>18,796.12</b>	<b>149.31</b>
RaceMeet Expenses	851.57	4,878.98	-4,027.41
Seminars	0.00	1,000.00	-1,000.00
Simulcast Support	0.00	25,000.00	-25,000.00
Travel	2,200.00	0.00	2,200.00
<b>TOTAL EXPENSES</b>	<b>488,241.01</b>	<b>596,908.66</b>	<b>-108,667.65</b>
<b>OVERALL TOTAL</b>	<b>105,787.09</b>	<b>-6,144.21</b>	<b>-111,931.30</b>