

MBOHR Meeting Financial Report - 2019

1/1/2018 through 12/31/2019 (Cash Basis)

2/6/2020

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Category	1/1/2018- 12/31/2018	1/1/2019- 12/31/2019	Amount Difference
INCOME			
ADW Income			
Licenses	4,000.00	6,500.00	2,500.00
Source Market	144,521.30	179,480.84	34,959.54
TOTAL ADW Income	148,521.30	185,980.84	37,459.54
Fantasy Sports Income			
Licenses	14,275.00	19,698.00	5,423.00
Sales & Vouchers	204,842.60	267,046.00	62,203.40
SimNetwork	0.00	90.00	90.00
TOTAL Fantasy Sports Income	219,117.60	286,834.00	67,716.40
Live Racing Income			
1% MBOHR	5,915.45	4,788.88	-1,126.57
3% Exotics	12,114.54	11,097.51	-1,017.03
Breeders Bonus Program	1,303.50	192.50	-1,111.00
Fines	0.00	460.85	460.85
Jockeys	300.00	225.00	-75.00
OwnerTrainer	200.00	550.00	350.00
TOTAL Fines	500.00	1,235.85	735.85
Licenses	14,310.00	12,745.00	-1,565.00
ToteCompany	1,000.00	1,000.00	0.00
Track	700.00	700.00	0.00
TOTAL Licenses	16,010.00	14,445.00	-1,565.00
Owners Bonus Program	1,303.50	192.50	-1,111.00
TOTAL Live Racing Income	37,146.99	31,952.24	-5,194.75
Simulcast Income			
1% MBOHR	41,523.92	34,157.11	-7,366.81
1% Purse-Track Fund	37,086.30	35,841.45	-1,244.85
3% Purse-Track Fund	79,327.28	78,390.24	-937.04
6% Fantasy	0.00	754.80	754.80
Licenses			
Director of Network	50.00	80.00	30.00
Director of Site	320.00	160.00	-160.00
Network	140.00	140.00	0.00
Parimutuel Teller	300.00	135.00	-165.00
Site	1,120.00	560.00	-560.00
TOTAL Licenses	1,930.00	1,075.00	-855.00
TOTAL Simulcast Income	159,867.50	150,218.60	-9,648.90
TOTAL INCOME	564,653.39	654,985.68	90,332.29
EXPENSES			
Board Meetings			
Conference Calls	77.53	10.25	67.28
Lodging - Exec Sec	683.10	902.89	-219.79
Lodging - Members	1,307.99	1,447.86	-139.87
Meals - Exec Sec	0.00	308.00	-308.00
Meals - Members	47.00	334.00	-287.00
Mileage - Exec Sec	604.95	881.60	-276.65
Mileage - Members	949.39	2,676.55	-1,727.16
Misc Meeting Expenses	484.24	108.53	375.71
TOTAL Board Meetings	4,154.20	6,669.68	-2,515.48

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Bonus Programs			
Breeders Bonus Payment	2,452.50	192.50	2,260.00
Breeders Bonus Payment ADW 5%	9,514.15	6,815.00	2,699.15
Owners Bonus Payments	1,303.50	192.50	1,111.00
Owners Bonus Payments ADW 5%	7,620.99	6,815.00	805.99
TOTAL Bonus Programs	20,891.14	14,015.00	6,876.14
Debt & Loan Payments			
DoA Loan	62,842.70	125,685.40	-62,842.70
TOTAL Debt & Loan Payments	62,842.70	125,685.40	-62,842.70
Distributions			
Purses	72,500.00	75,000.00	-2,500.00
Return 1%,3% Live-Simul	778.80	640.67	138.13
Return 3% Exotic Live	11,496.42	9,153.57	2,342.85
Track	72,500.00	75,000.00	-2,500.00
TOTAL Distributions	157,275.22	159,794.24	-2,519.02
Fantasy Sports Expenses			
Commissions-Vendors	20,250.98	30,931.06	-10,680.08
Prize Money	143,331.46	194,765.54	-51,434.08
TOTAL Fantasy Sports Expenses	163,582.44	225,696.60	-62,114.16
Lab Work	5,325.00	4,449.85	875.15
Licensing Expense			
Live Racing	1,387.67	2,647.00	-1,259.33
TOTAL Licensing Expense	1,387.67	2,647.00	-1,259.33
Memberships			
RCI	3,300.00	3,300.00	0.00
TOTAL Memberships	3,300.00	3,300.00	0.00
Office Operation			
DoC & State Costs	205.83	306.88	-101.05
Mailings & POBox	174.00	366.91	-192.91
Management	33,900.00	33,000.00	900.00
Misc Office	278.30	0.00	278.30
Telephone	186.29	745.42	-559.13
TOTAL Office Operation	34,744.42	34,419.21	325.21
Officials Lodging	6,579.34	7,137.94	-558.60
Officials Meals	1,386.00	1,837.50	-451.50
Officials Mileage	5,379.71	6,087.02	-707.31
Officials Payroll			
Licensing Clerk	1,672.50	1,185.00	487.50
PayrollTaxes	1,497.93	1,911.12	-413.19
State Security	1,200.00	2,250.00	-1,050.00
State Steward	4,500.00	4,950.00	-450.00
State Vet	5,175.00	4,600.00	575.00
Steward	4,900.00	3,900.00	1,000.00
TOTAL Officials Payroll	18,945.43	18,796.12	149.31
RaceMeet Expenses	657.13	4,878.98	-4,221.85
Simulcast Support	0.00	25,000.00	-25,000.00
Travel	2,200.00	0.00	2,200.00
TOTAL EXPENSES	488,650.40	640,414.54	-151,764.14
OVERALL TOTAL	76,002.99	14,571.14	-61,431.85