

MBOHR Meeting Financial Report  
10/1/2017 through 9/30/2019 (Cash Basis)

11/7/2019

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Category	10/1/2018- 9/30/2019	10/1/2017- 9/30/2018	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	4,500.00	4,000.00	-500.00
Source Market	164,830.33	151,498.30	-13,332.03
<b>TOTAL ADW Income</b>	<b>169,330.33</b>	<b>155,498.30</b>	<b>-13,832.03</b>
<b>Fantasy Sports Income</b>			
Licenses	15,323.00	14,125.00	-1,198.00
Sales & Vouchers	208,856.00	216,897.60	8,041.60
SimNetwork	90.00	0.00	-90.00
<b>TOTAL Fantasy Sports Income</b>	<b>224,269.00</b>	<b>231,022.60</b>	<b>6,753.60</b>
<b>Live Racing Income</b>			
1% MBOHR	4,788.88	5,915.45	1,126.57
3% Exotics	9,719.01	12,114.54	2,395.53
Breeders Bonus Program	192.50	1,303.50	1,111.00
Fines	460.85	0.00	-460.85
Jockeys	225.00	300.00	75.00
OwnerTrainer	550.00	200.00	-350.00
<b>TOTAL Fines</b>	<b>1,235.85</b>	<b>500.00</b>	<b>-735.85</b>
Licenses	12,745.00	14,310.00	1,565.00
ToteCompany	1,000.00	1,000.00	0.00
Track	700.00	700.00	0.00
<b>TOTAL Licenses</b>	<b>14,445.00</b>	<b>16,010.00</b>	<b>1,565.00</b>
Owners Bonus Program	192.50	1,303.50	1,111.00
<b>TOTAL Live Racing Income</b>	<b>30,573.74</b>	<b>37,146.99</b>	<b>6,573.25</b>
<b>Simulcast Income</b>			
1% MBOHR	36,900.08	51,082.54	14,182.46
1% Purse-Track Fund	37,202.42	48,026.94	10,824.52
3% Purse-Track Fund	82,768.13	100,998.30	18,230.17
6% Fantasy	754.80	0.00	-754.80
<b>Licenses</b>			
Director of Network	90.00	40.00	-50.00
Director of Site	280.00	200.00	-80.00
Network	140.00	140.00	0.00
Parimutuel Teller	195.00	240.00	45.00
Site	840.00	840.00	0.00
<b>TOTAL Licenses</b>	<b>1,545.00</b>	<b>1,460.00</b>	<b>-85.00</b>
<b>TOTAL Simulcast Income</b>	<b>159,170.43</b>	<b>201,567.78</b>	<b>42,397.35</b>
<b>TOTAL INCOME</b>	<b>583,343.50</b>	<b>625,235.67</b>	<b>41,892.17</b>
<b>EXPENSES</b>			
<b>Board Meetings</b>			
Conference Calls	10.25	113.13	-102.88
Lodging - Exec Sec	790.68	683.10	107.58
Lodging - Members	1,744.89	898.75	846.14
Meals - Exec Sec	277.50	0.00	277.50
Meals - Members	287.00	0.00	287.00
Mileage - Exec Sec	978.70	310.65	668.05
Mileage - Members	2,718.82	0.00	2,718.82
Misc Meeting Expenses	417.99	159.61	258.38
<b>TOTAL Board Meetings</b>	<b>7,225.83</b>	<b>2,165.24</b>	<b>5,060.59</b>
<b>Bonus Programs</b>			
Breeders Bonus Payment	192.50	2,452.50	-2,260.00
Breeders Bonus Payment ADW 5%	6,815.00	9,514.15	-2,699.15
Owners Bonus Payments	192.50	1,303.50	-1,111.00
Owners Bonus Payments ADW 5%	6,815.00	7,620.99	-805.99
<b>TOTAL Bonus Programs</b>	<b>14,015.00</b>	<b>20,891.14</b>	<b>-6,876.14</b>
<b>Debt &amp; Loan Payments</b>			

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DoA Loan	125,685.40	62,842.70	62,842.70
<b>TOTAL Debt &amp; Loan Payments</b>	<b>125,685.40</b>	<b>62,842.70</b>	<b>62,842.70</b>
<b>Distributions</b>			
Purses	75,000.00	72,500.00	2,500.00
Return 1%,3% Live-Simul	640.67	778.80	-138.13
Return 3% Exotic Live	9,153.57	11,496.42	-2,342.85
Track	75,000.00	72,500.00	2,500.00
<b>TOTAL Distributions</b>	<b>159,794.24</b>	<b>157,275.22</b>	<b>2,519.02</b>
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	21,985.71	21,617.07	368.64
Prize Money	153,083.24	152,742.76	340.48
<b>TOTAL Fantasy Sports Expenses</b>	<b>175,068.95</b>	<b>174,359.83</b>	<b>709.12</b>
Lab Work	4,449.85	5,325.00	-875.15
<b>Licensing Expense</b>			
Live Racing	2,647.00	1,387.67	1,259.33
<b>TOTAL Licensing Expense</b>	<b>2,647.00</b>	<b>1,387.67</b>	<b>1,259.33</b>
<b>Memberships</b>			
RCI	3,300.00	3,300.00	0.00
<b>TOTAL Memberships</b>	<b>3,300.00</b>	<b>3,300.00</b>	<b>0.00</b>
<b>Office Operation</b>			
DoC & State Costs	282.04	205.83	76.21
Mailings & POBox	348.59	130.00	218.59
Management	36,000.00	30,000.00	6,000.00
Misc Office	0.00	278.30	-278.30
Telephone	931.71	0.00	931.71
<b>TOTAL Office Operation</b>	<b>37,562.34</b>	<b>30,614.13</b>	<b>6,948.21</b>
Officials Lodging	7,137.94	6,579.34	558.60
Officials Meals	1,889.50	1,334.00	555.50
Officials Mileage	6,681.07	5,115.22	1,565.85
<b>Officials Payroll</b>			
Licensing Clerk	1,185.00	1,672.50	-487.50
Payroll Taxes	1,911.12	1,497.93	413.19
State Security	2,250.00	1,200.00	1,050.00
State Steward	3,150.00	4,250.00	-1,100.00
State Vet	5,175.00	4,600.00	575.00
Steward	6,700.00	4,650.00	2,050.00
<b>TOTAL Officials Payroll</b>	<b>20,371.12</b>	<b>17,870.43</b>	<b>2,500.69</b>
RaceMeet Expenses	4,878.98	657.13	4,221.85
Simulcast Support	25,000.00	0.00	25,000.00
Travel	1,000.00	1,200.00	-200.00
<b>TOTAL EXPENSES</b>	<b>596,707.22</b>	<b>490,917.05</b>	<b>105,790.17</b>
<b>OVERALL TOTAL</b>	<b>-13,363.72</b>	<b>134,318.62</b>	<b>147,682.34</b>