

MBOHR Meeting Financial Report  
7/1/2017 through 6/30/2019 (Cash Basis)

7/17/2019

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Category	7/1/2018- 6/30/2019	7/1/2017- 6/30/2018	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	4,500.00	4,000.00	-500.00
Source Market	144,445.61	149,268.32	4,822.71
<b>TOTAL ADW Income</b>	<b>148,945.61</b>	<b>153,268.32</b>	<b>4,322.71</b>
<b>Fantasy Sports Income</b>			
Licenses	15,323.00	14,125.00	-1,198.00
Sales & Vouchers	211,019.60	221,764.00	10,744.40
SimNetwork	90.00	0.00	-90.00
<b>TOTAL Fantasy Sports Income</b>	<b>226,432.60</b>	<b>235,889.00</b>	<b>9,456.40</b>
<b>Live Racing Income</b>			
1% MBOHR	5,821.94	5,964.25	142.31
3% Exotics	12,061.86	12,241.59	179.73
Breeders Bonus Program	973.50	1,303.50	330.00
Fines	460.85	0.00	-460.85
Jockeys	150.00	350.00	200.00
OwnerTrainer	200.00	50.00	-150.00
<b>TOTAL Fines</b>	<b>810.85</b>	<b>400.00</b>	<b>-410.85</b>
Licenses	13,680.00	14,400.00	720.00
ToteCompany	1,000.00	1,000.00	0.00
Track	700.00	700.00	0.00
<b>TOTAL Licenses</b>	<b>15,380.00</b>	<b>16,100.00</b>	<b>720.00</b>
Owners Bonus Program	973.50	1,303.50	330.00
<b>TOTAL Live Racing Income</b>	<b>36,021.65</b>	<b>37,312.84</b>	<b>1,291.19</b>
<b>Simulcast Income</b>			
1% MBOHR	44,639.79	50,496.21	5,856.42
1% Purse-Track Fund	44,942.13	49,350.97	4,408.84
3% Purse-Track Fund	96,671.24	100,126.63	3,455.39
6% Fantasy	754.80	0.00	-754.80
<b>Licenses</b>			
Director of Network	90.00	40.00	-50.00
Director of Site	280.00	200.00	-80.00
Network	140.00	140.00	0.00
Parimutuel Teller	195.00	240.00	45.00
Site	840.00	840.00	0.00
<b>TOTAL Licenses</b>	<b>1,545.00</b>	<b>1,460.00</b>	<b>-85.00</b>
<b>TOTAL Simulcast Income</b>	<b>188,552.96</b>	<b>201,433.81</b>	<b>12,880.85</b>
<b>TOTAL INCOME</b>	<b>599,952.82</b>	<b>627,903.97</b>	<b>27,951.15</b>
<b>EXPENSES</b>			
<b>Board Meetings</b>			
Conference Calls	10.25	113.13	-102.88
Lodging - Exec Sec	693.45	677.10	16.35
Lodging - Members	1,476.88	673.61	803.27
Meals - Exec Sec	18.00	0.00	18.00
Meals - Members	134.00	0.00	134.00
Mileage - Exec Sec	479.90	310.65	169.25
Mileage - Members	1,688.74	0.00	1,688.74
Misc Meeting Expenses	484.24	126.34	357.90
<b>TOTAL Board Meetings</b>	<b>4,985.46</b>	<b>1,900.83</b>	<b>3,084.63</b>
<b>Bonus Programs</b>			
Breeders Bonus Payment	973.50	2,452.50	-1,479.00
Breeders Bonus Payment ADW 5%	6,815.00	9,514.15	-2,699.15
Owners Bonus Payments	973.50	1,303.50	-330.00
Owners Bonus Payments ADW 5%	6,815.00	7,620.99	-805.99
<b>TOTAL Bonus Programs</b>	<b>15,577.00</b>	<b>20,891.14</b>	<b>-5,314.14</b>
<b>Debt &amp; Loan Payments</b>			

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DoA Loan	125,685.40	62,842.70	62,842.70
<b>TOTAL Debt &amp; Loan Payments</b>	<b>125,685.40</b>	<b>62,842.70</b>	<b>62,842.70</b>
<b>Distributions</b>			
Purses	73,000.00	66,000.00	7,000.00
Return 1%,3% Live-Simul	640.67	778.80	-138.13
Return 3% Exotic Live	11,496.42	11,623.47	-127.05
Track	73,000.00	66,000.00	7,000.00
<b>TOTAL Distributions</b>	<b>158,137.09</b>	<b>144,402.27</b>	<b>13,734.82</b>
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	21,419.08	21,833.58	-414.50
Prize Money	152,214.24	158,960.56	-6,746.32
<b>TOTAL Fantasy Sports Expenses</b>	<b>173,633.32</b>	<b>180,794.14</b>	<b>-7,160.82</b>
Freight	143.58	0.00	143.58
Lab Work	4,950.00	3,225.00	1,725.00
<b>Licensing Expense</b>			
Live Racing	2,647.00	1,847.79	799.21
<b>TOTAL Licensing Expense</b>	<b>2,647.00</b>	<b>1,847.79</b>	<b>799.21</b>
<b>Memberships</b>			
RCI	3,300.00	3,300.00	0.00
<b>TOTAL Memberships</b>	<b>3,300.00</b>	<b>3,300.00</b>	<b>0.00</b>
<b>Office Operation</b>			
DoC & State Costs	195.20	205.83	-10.63
Mailings & POBox	424.59	209.46	215.13
Management	32,700.00	32,400.00	300.00
Misc Office	239.30	39.00	200.30
Telephone	465.78	0.00	465.78
<b>TOTAL Office Operation</b>	<b>34,024.87</b>	<b>32,854.29</b>	<b>1,170.58</b>
Officials Lodging	8,170.02	5,291.49	2,878.53
Officials Meals	1,849.00	506.00	1,343.00
Officials Mileage	8,166.67	3,805.88	4,360.79
<b>Officials Payroll</b>			
Licensing Clerk	1,365.00	1,582.50	-217.50
PayrollTaxes	1,865.66	1,424.72	440.94
State Security	1,950.00	1,050.00	900.00
State Steward	3,350.00	3,550.00	-200.00
State Vet	5,750.00	4,025.00	1,725.00
Steward	7,200.00	4,150.00	3,050.00
<b>TOTAL Officials Payroll</b>	<b>21,480.66</b>	<b>15,782.22</b>	<b>5,698.44</b>
RaceMeet Expenses	5,058.61	146.78	4,911.83
Simulcast Support	25,000.00	0.00	25,000.00
Travel	2,200.00	0.00	2,200.00
<b>TOTAL EXPENSES</b>	<b>595,008.68</b>	<b>477,590.53</b>	<b>117,418.15</b>
<b>OVERALL TOTAL</b>	<b>4,944.14</b>	<b>150,313.44</b>	<b>145,369.30</b>