

MBOHR Meeting Financial Report  
2/1/2017 through 1/31/2019 (Cash Basis)

2/6/2019

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Category	2/1/2018- 1/31/2019	2/1/2017- 1/31/2018	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	4,500.00	4,500.00	0.00
Source Market	148,117.29	152,417.56	4,300.27
<b>TOTAL ADW Income</b>	<b>152,617.29</b>	<b>156,917.56</b>	<b>4,300.27</b>
<b>Fantasy Sports Income</b>			
Licenses	14,275.00	16,608.00	2,333.00
Sales & Vouchers	204,842.60	228,055.00	23,212.40
SimNetwork	90.00	0.00	-90.00
<b>TOTAL Fantasy Sports Income</b>	<b>219,207.60</b>	<b>244,663.00</b>	<b>25,455.40</b>
<b>Live Racing Income</b>			
1% MBOHR	5,915.45	6,409.75	494.30
3% Exotics	12,114.54	12,902.88	788.34
Breeders Bonus Program	1,303.50	2,048.50	745.00
<b>Fines</b>			
Jockeys	300.00	200.00	-100.00
OwnerTrainer	200.00	50.00	-150.00
<b>TOTAL Fines</b>	<b>500.00</b>	<b>250.00</b>	<b>-250.00</b>
Licenses	14,310.00	15,740.00	1,430.00
ToteCompany	1,000.00	1,000.00	0.00
Track	700.00	700.00	0.00
<b>TOTAL Licenses</b>	<b>16,010.00</b>	<b>17,440.00</b>	<b>1,430.00</b>
Owners Bonus Program	1,303.50	2,048.50	745.00
<b>TOTAL Live Racing Income</b>	<b>37,146.99</b>	<b>41,099.63</b>	<b>3,952.64</b>
<b>Simulcast Income</b>			
1% MBOHR	45,701.93	38,250.16	-7,451.77
1% Purse-Track Fund	41,264.32	39,402.24	-1,862.08
3% Purse-Track Fund	89,119.87	77,248.00	-11,871.87
6% Fantasy	322.56	0.00	-322.56
<b>Licenses</b>			
Director of Network	90.00	40.00	-50.00
Director of Site	360.00	120.00	-240.00
Network	140.00	140.00	0.00
Parimutuel Teller	270.00	150.00	-120.00
Site	1,260.00	420.00	-840.00
<b>TOTAL Licenses</b>	<b>2,120.00</b>	<b>870.00</b>	<b>-1,250.00</b>
<b>TOTAL Simulcast Income</b>	<b>178,528.68</b>	<b>155,770.40</b>	<b>-22,758.28</b>
<b>TOTAL INCOME</b>	<b>587,500.56</b>	<b>598,450.59</b>	<b>10,950.03</b>
<b>EXPENSES</b>			
Bank Charges	0.00	0.00	0.00
<b>Board Meetings</b>			
Conference Calls	77.53	35.60	41.93
Lodging - Exec Sec	683.10	577.38	105.72
Lodging - Members	1,307.99	673.61	634.38
Meals - Members	47.00	0.00	47.00
Mileage - Exec Sec	604.95	0.00	604.95
Mileage - Members	1,047.49	0.00	1,047.49
Misc Meeting Expenses	484.24	126.34	357.90
<b>TOTAL Board Meetings</b>	<b>4,252.30</b>	<b>1,412.93</b>	<b>2,839.37</b>
<b>Bonus Programs</b>			
Breeders Bonus Payment	2,452.50	1,548.50	904.00
Breeders Bonus Payment ADW 5%	10,568.30	5,760.85	4,807.45
Owners Bonus Payments	1,303.50	2,048.50	-745.00
Owners Bonus Payments ADW 5%	6,815.00	7,620.99	-805.99
<b>TOTAL Bonus Programs</b>	<b>21,139.30</b>	<b>16,978.84</b>	<b>4,160.46</b>
<b>Debt &amp; Loan Payments</b>			

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DoA Loan	62,842.70	62,842.70	0.00
<b>TOTAL Debt &amp; Loan Payments</b>	<b>62,842.70</b>	<b>62,842.70</b>	<b>0.00</b>
<b>Distributions</b>			
Purses	72,500.00	62,500.00	10,000.00
Return 1%,3% Live-Simul	778.80	1,493.72	-714.92
Return 3% Exotic Live	11,496.42	11,623.47	-127.05
Track	72,500.00	62,500.00	10,000.00
<b>TOTAL Distributions</b>	<b>157,275.22</b>	<b>138,117.19</b>	<b>19,158.03</b>
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	20,250.98	22,093.05	-1,842.07
Prize Money	143,331.46	168,385.60	-25,054.14
<b>TOTAL Fantasy Sports Expenses</b>	<b>163,582.44</b>	<b>190,478.65</b>	<b>-26,896.21</b>
Lab Work	5,325.00	3,750.00	1,575.00
<b>Licensing Expense</b>			
Live Racing	1,387.67	1,197.68	189.99
<b>TOTAL Licensing Expense</b>	<b>1,387.67</b>	<b>1,197.68</b>	<b>189.99</b>
<b>Memberships</b>			
RCI	3,300.00	3,300.00	0.00
<b>TOTAL Memberships</b>	<b>3,300.00</b>	<b>3,300.00</b>	<b>0.00</b>
<b>Office Operation</b>			
DoC & State Costs	205.83	0.00	205.83
Mailings & POBox	174.00	207.46	-33.46
Management	31,200.00	32,400.00	-1,200.00
Misc Office	278.30	0.00	278.30
Telephone	186.29	0.00	186.29
<b>TOTAL Office Operation</b>	<b>32,044.42</b>	<b>32,607.46</b>	<b>-563.04</b>
Officials Lodging	6,579.34	5,594.16	985.18
Officials Meals	1,386.00	0.00	1,386.00
Officials Mileage	5,379.71	4,800.80	578.91
<b>Officials Payroll</b>			
Licensing Clerk	1,672.50	810.00	862.50
Payroll Taxes	1,497.93	830.76	667.17
State Security	1,200.00	1,200.00	0.00
State Steward	4,500.00	3,650.00	850.00
State Vet	5,175.00	4,600.00	575.00
Steward	4,900.00	4,500.00	400.00
<b>TOTAL Officials Payroll</b>	<b>18,945.43</b>	<b>15,590.76</b>	<b>3,354.67</b>
RaceMeet Expenses	657.13	577.78	79.35
Simulcast Support	0.00	25,000.00	-25,000.00
Travel	2,200.00	0.00	2,200.00
<b>TOTAL EXPENSES</b>	<b>486,296.66</b>	<b>502,248.95</b>	<b>-15,952.29</b>
<b>OVERALL TOTAL</b>	<b>101,203.90</b>	<b>96,201.64</b>	<b>-5,002.26</b>