

MBOHR Meeting Financial Report
11/1/2016 through 10/31/2018 (Cash Basis)

10/30/2018

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Category	11/1/2017- 10/31/2018	11/1/2016- 10/31/2017	Amount Difference
INCOME			
ADW Income			
Licenses	3,500.00	5,125.00	1,625.00
Source Market	142,449.57	142,041.84	-407.73
TOTAL ADW Income	145,949.57	147,166.84	1,217.27
Fantasy Sports Income			
Licenses	14,125.00	16,558.00	2,433.00
Sales & Vouchers	216,897.60	226,985.00	10,087.40
TOTAL Fantasy Sports Income	231,022.60	243,543.00	12,520.40
Live Racing Income			
1% MBOHR	6,409.39	6,409.75	0.36
3% Exotics	12,114.54	12,902.88	788.34
Breeders Bonus Program	1,303.50	2,048.50	745.00
Fines			
Jockeys	300.00	200.00	-100.00
OwnerTrainer	200.00	50.00	-150.00
TOTAL Fines	500.00	250.00	-250.00
Licenses	14,310.00	15,740.00	1,430.00
ToteCompany	1,000.00	1,000.00	0.00
Track	350.00	700.00	350.00
TOTAL Licenses	15,660.00	17,440.00	1,780.00
Owners Bonus Program	1,303.50	2,048.50	745.00
TOTAL Live Racing Income	37,290.93	41,099.63	3,808.70
Simulcast Income			
1% MBOHR	46,122.36	38,544.72	-7,577.64
1% Purse-Track Fund	42,178.68	36,794.10	-5,384.58
3% Purse-Track Fund	90,451.79	74,138.93	-16,312.86
Licenses			
Director of Network	40.00	40.00	0.00
Director of Site	200.00	200.00	0.00
Network	140.00	140.00	0.00
Parimutuel Teller	240.00	135.00	-105.00
Site	840.00	700.00	-140.00
TOTAL Licenses	1,460.00	1,215.00	-245.00
TOTAL Simulcast Income	180,212.83	150,692.75	-29,520.08
TOTAL INCOME	594,475.93	582,502.22	-11,973.71
EXPENSES			
Bank Charges	0.00	0.00	0.00
Board Meetings			
Conference Calls	113.13	49.86	63.27
Lodging - Exec Sec	583.38	577.38	6.00
Lodging - Members	898.75	673.61	225.14
Misc Meeting Expenses	159.61	126.34	33.27
TOTAL Board Meetings	1,754.87	1,427.19	327.68
Bonus Programs			
Breeders Bonus Payment	2,452.50	1,548.50	904.00
Breeders Bonus Payment ADW 5%	9,514.15	4,556.11	4,958.04
Owners Bonus Payments	1,303.50	2,048.50	-745.00
Owners Bonus Payments ADW 5%	7,620.99	4,556.11	3,064.88
TOTAL Bonus Programs	20,891.14	12,709.22	8,181.92
Debt & Loan Payments			
DoA Loan	62,842.70	62,842.70	0.00
TOTAL Debt & Loan Payments	62,842.70	62,842.70	0.00
Distributions			
Purses	72,500.00	62,500.00	10,000.00
Return 1%,3% Live-Simul	778.80	1,493.72	-714.92

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Return 3% Exotic Live	11,496.42	11,623.47	-127.05
Track	72,500.00	62,500.00	10,000.00
TOTAL Distributions	157,275.22	138,117.19	19,158.03
Fantasy Sports Expenses			
Commissions-Vendors	21,617.07	22,107.37	-490.30
Prize Money	152,742.76	167,592.60	-14,849.84
TOTAL Fantasy Sports Expenses	174,359.83	189,699.97	-15,340.14
Lab Work	5,325.00	3,750.00	1,575.00
Licensing Expense			
Live Racing	1,387.67	1,434.93	-47.26
TOTAL Licensing Expense	1,387.67	1,434.93	-47.26
Memberships			
RCI	3,300.00	6,000.00	-2,700.00
TOTAL Memberships	3,300.00	6,000.00	-2,700.00
Office Operation			
DoC & State Costs	205.83	0.00	205.83
Mailings & POBox	174.00	207.46	-33.46
Management	30,300.00	32,400.00	-2,100.00
Misc Office	278.30	0.00	278.30
TOTAL Office Operation	30,958.13	32,607.46	-1,649.33
Officials Lodging	6,679.06	5,594.16	1,084.90
Officials Meals	1,334.00	0.00	1,334.00
Officials Mileage	5,425.87	4,471.24	954.63
Officials Payroll			
Licensing Clerk	1,672.50	810.00	862.50
Payroll Taxes	1,497.93	830.76	667.17
State Security	1,200.00	1,200.00	0.00
State Steward	4,250.00	3,650.00	600.00
State Vet	4,600.00	4,600.00	0.00
Steward	4,650.00	4,000.00	650.00
TOTAL Officials Payroll	17,870.43	15,090.76	2,779.67
RaceMeet Expenses	657.13	577.78	79.35
Simulcast Support	25,000.00	25,000.00	0.00
Travel	1,200.00	0.00	1,200.00
TOTAL EXPENSES	516,261.05	499,322.60	16,938.45
OVERALL TOTAL	78,214.88	83,179.62	4,964.74