

MBOHR Meeting Financial Report

8/1/2016 through 7/31/2018 (Cash Basis)

7/18/2018

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Category	8/1/2017- 7/31/2018	8/1/2016- 7/31/2017	Amount Difference
INCOME			
ADW Income			
Licenses	4,000.00	5,125.00	1,125.00
Source Market	146,127.68	123,250.73	-22,876.95
TOTAL ADW Income	150,127.68	128,375.73	-21,751.95
Fantasy Sports Income			
Licenses	14,125.00	16,558.00	2,433.00
Sales & Vouchers	221,764.00	229,600.00	7,836.00
TOTAL Fantasy Sports Income	235,889.00	246,158.00	10,269.00
Live Racing Income			
1% MBOHR	5,964.25	5,947.17	-17.08
3% Exotics	12,241.59	12,202.53	-39.06
Breeders Bonus Program	1,303.50	2,648.00	1,344.50
Fines			
Jockeys	350.00	150.00	-200.00
OwnerTrainer	50.00	0.00	-50.00
Trainers	0.00	500.00	500.00
TOTAL Fines	400.00	650.00	250.00
Licenses	11,340.00	17,315.00	5,975.00
ToteCompany	1,000.00	1,000.00	0.00
Track	700.00	700.00	0.00
TOTAL Licenses	13,040.00	19,015.00	5,975.00
Owners Bonus Program	1,303.50	2,648.00	1,344.50
TOTAL Live Racing Income	34,252.84	43,110.70	8,857.86
Simulcast Income			
1% MBOHR	47,300.67	35,760.60	-11,540.07
1% Purse-Track Fund	46,155.43	32,099.62	-14,055.81
3% Purse-Track Fund	94,807.72	67,027.13	-27,780.59
Licenses			
Director of Network	40.00	40.00	0.00
Director of Site	200.00	200.00	0.00
Network	140.00	140.00	0.00
Parimutuel Teller	240.00	135.00	-105.00
Site	840.00	700.00	-140.00
TOTAL Licenses	1,460.00	1,215.00	-245.00
TOTAL Simulcast Income	189,723.82	136,102.35	-53,621.47
TOTAL INCOME	609,993.34	553,746.78	-56,246.56
EXPENSES			
Bank Charges	0.00	0.00	0.00
Board Meetings			
Conference Calls	35.60	49.86	-14.26
Lodging - Exec Sec	577.38	363.52	213.86
Lodging - Members	673.61	817.92	-144.31
Misc Meeting Expenses	126.34	141.54	-15.20
TOTAL Board Meetings	1,412.93	1,372.84	40.09
Bonus Programs			
Breeders Bonus Payment	2,452.50	1,752.00	700.50
Breeders Bonus Payment ADW 5%	9,514.15	4,556.11	4,958.04
Owners Bonus Payments	1,303.50	2,736.00	-1,432.50
Owners Bonus Payments ADW 5%	7,620.99	4,556.11	3,064.88
TOTAL Bonus Programs	20,891.14	13,600.22	7,290.92
Debt & Loan Payments			
DoA Loan	62,842.70	62,842.70	0.00
TOTAL Debt & Loan Payments	62,842.70	62,842.70	0.00
Distributions			
Purses	72,500.00	62,500.00	10,000.00

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Return 1%,3% Live-Simul	778.80	1,493.72	-714.92
Return 3% Exotic Live	11,623.47	10,923.57	699.90
Track	72,500.00	62,500.00	10,000.00
TOTAL Distributions	157,402.27	137,417.29	19,984.98
Fantasy Sports Expenses			
Commissions-Vendors	21,833.58	22,608.98	-775.40
Prize Money	158,960.56	169,167.40	-10,206.84
TOTAL Fantasy Sports Expenses	180,794.14	191,776.38	-10,982.24
Lab Work	3,225.00	4,800.00	-1,575.00
Licensing Expense			
Live Racing	1,847.79	974.81	872.98
TOTAL Licensing Expense	1,847.79	974.81	872.98
Memberships			
RCI	3,300.00	6,000.00	-2,700.00
TOTAL Memberships	3,300.00	6,000.00	-2,700.00
Office Operation			
DoC & State Costs	59.28	785.39	-726.11
Mailings & POBox	155.46	52.00	103.46
Management	32,400.00	32,400.00	0.00
Misc Office	0.00	15.00	-15.00
TOTAL Office Operation	32,614.74	33,252.39	-637.65
Officials Lodging	5,391.21	5,294.70	96.51
Officials Meals	506.00	0.00	506.00
Officials Mileage	2,784.91	6,169.39	-3,384.48
Officials Payroll			
Licensing Clerk	1,312.50	795.00	517.50
Payroll Taxes	1,365.44	697.59	667.85
State Security	1,050.00	1,050.00	0.00
State Steward	3,100.00	3,400.00	-300.00
State Vet	4,025.00	4,125.00	-100.00
Steward	4,150.00	3,500.00	650.00
TOTAL Officials Payroll	15,002.94	13,567.59	1,435.35
RaceMeet Expenses	146.78	431.00	-284.22
Simulcast Support	0.00	25,000.00	-25,000.00
TOTAL EXPENSES	488,162.55	502,499.31	-14,336.76
OVERALL TOTAL	121,830.79	51,247.47	-70,583.32