

MBOHR Meeting Financial Report  
3/1/2016 through 2/15/2018 (Cash Basis)

2/16/2018

Page 1

Category	3/1/2017- 2/15/2018	3/1/2016- 2/15/2017	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	4,000.00	5,125.00	1,125.00
Source Market	144,856.87	83,441.76	-61,415.11
TOTAL ADW Income	148,856.87	88,566.76	-60,290.11
<b>Fantasy Sports Income</b>			
Licenses	16,608.00	13,967.00	-2,641.00
Sales & Vouchers	228,055.00	236,875.00	8,820.00
TOTAL Fantasy Sports Income	244,663.00	250,842.00	6,179.00
<b>Live Racing Income</b>			
1% MBOHR	6,409.75	6,090.46	-319.29
3% Exotics	12,902.88	12,669.36	-233.52
Breeders Bonus Program	2,048.50	1,782.00	-266.50
<b>Fines</b>			
Jockeys	200.00	300.00	100.00
OwnerTrainer	50.00	200.00	150.00
Trainers	0.00	500.00	500.00
TOTAL Fines	250.00	1,000.00	750.00
Licenses	15,690.00	18,095.00	2,405.00
ToteCompany	1,000.00	1,000.00	0.00
Track	700.00	700.00	0.00
TOTAL Licenses	17,390.00	19,795.00	2,405.00
Owners Bonus Program	2,048.50	1,782.00	-266.50
TOTAL Live Racing Income	41,049.63	43,118.82	2,069.19
Rule Books, Mailings, Tests	0.00	74.22	74.22
<b>Simulcast Income</b>			
1% MBOHR	28,406.30	35,852.59	7,446.29
1% Purse-Track Fund	30,316.66	31,379.73	1,063.07
3% Purse-Track Fund	57,785.38	67,653.62	9,868.24
<b>Licenses</b>			
Director of Network	40.00	40.00	0.00
Director of Site	160.00	240.00	80.00
Network	140.00	140.00	0.00
Parimutuel Teller	180.00	165.00	-15.00
Site	560.00	840.00	280.00
TOTAL Licenses	1,080.00	1,425.00	345.00
TOTAL Simulcast Income	117,588.34	136,310.94	18,722.60
<b>TOTAL INCOME</b>	<b>552,157.84</b>	<b>518,912.74</b>	<b>-33,245.10</b>
<b>EXPENSES</b>			
Bank Charges	0.00	0.00	0.00
<b>Board Meetings</b>			
Conference Calls	35.60	79.65	-44.05
Lodging - Exec Sec	577.38	363.52	213.86
Lodging - Members	673.61	817.92	-144.31
Misc Meeting Expenses	126.34	141.54	-15.20
TOTAL Board Meetings	1,412.93	1,402.63	10.30
<b>Bonus Programs</b>			
Breeders Bonus Payment	1,548.50	1,430.00	118.50
Breeders Bonus Payment ADW 5%	5,760.85	4,746.50	1,014.35
Owners Bonus Payments	2,048.50	1,870.00	178.50
Owners Bonus Payments ADW 5%	7,620.99	4,556.11	3,064.88
TOTAL Bonus Programs	16,978.84	12,602.61	4,376.23
<b>Debt &amp; Loan Payments</b>			
DoA Loan	62,842.70	62,842.70	0.00
TOTAL Debt & Loan Payments	62,842.70	62,842.70	0.00
<b>Distributions</b>			

## MBOHR Meeting Financial Report

3/1/2016 through 2/15/2018 (Cash Basis)

2/16/2018

Page 2

Category	3/1/2017- 2/15/2018	3/1/2016- 2/15/2017	Amount Difference
Purses	62,500.00	67,500.00	-5,000.00
Return 1%,3% Live-Simul	1,493.72	1,976.60	-482.88
Return 3% Exotic Live	11,623.47	10,923.57	699.90
Track	62,500.00	67,500.00	-5,000.00
<b>TOTAL Distributions</b>	<b>138,117.19</b>	<b>147,900.17</b>	<b>-9,782.98</b>
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	22,093.05	24,049.42	-1,956.37
Prize Money	168,385.60	172,172.80	-3,787.20
<b>TOTAL Fantasy Sports Expenses</b>	<b>190,478.65</b>	<b>196,222.22</b>	<b>-5,743.57</b>
Lab Work	3,750.00	5,325.00	-1,575.00
<b>Licensing Expense</b>			
Live Racing	1,197.68	1,449.89	-252.21
<b>TOTAL Licensing Expense</b>	<b>1,197.68</b>	<b>1,449.89</b>	<b>-252.21</b>
<b>Memberships</b>			
RCI	3,300.00	6,000.00	-2,700.00
<b>TOTAL Memberships</b>	<b>3,300.00</b>	<b>6,000.00</b>	<b>-2,700.00</b>
<b>Office Operation</b>			
DoC & State Costs	0.00	1,642.14	-1,642.14
Mailings & POBox	155.46	52.00	103.46
Management	32,400.00	29,700.00	2,700.00
Misc Office	0.00	15.00	-15.00
<b>TOTAL Office Operation</b>	<b>32,555.46</b>	<b>31,409.14</b>	<b>1,146.32</b>
Officials Lodging	5,594.16	5,295.70	298.46
Officials Mileage	4,800.80	4,552.65	248.15
<b>Officials Payroll</b>			
Licensing Clerk	810.00	1,485.00	-675.00
Payroll Taxes	830.76	946.87	-116.11
State Security	1,200.00	1,200.00	0.00
State Steward	3,650.00	3,950.00	-300.00
State Vet	4,600.00	4,600.00	0.00
Steward	4,500.00	4,000.00	500.00
<b>TOTAL Officials Payroll</b>	<b>15,590.76</b>	<b>16,181.87</b>	<b>-591.11</b>
RaceMeet Expenses	577.78	880.00	-302.22
Simulcast Support	25,000.00	0.00	25,000.00
<b>TOTAL EXPENSES</b>	<b>502,196.95</b>	<b>492,064.58</b>	<b>10,132.37</b>
<b>OVERALL TOTAL</b>	<b>49,960.89</b>	<b>26,848.16</b>	<b>-23,112.73</b>