

MBOHR Meeting Financial Report  
1/1/2016 through 10/31/2017 (Cash Basis)

11/2/2017

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Category	1/1/2016- 10/31/2016	1/1/2017- 10/31/2017	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	1,500.00	1,500.00	0.00
Source Market	78,351.61	129,956.72	51,605.11
<b>TOTAL ADW Income</b>	<b>79,851.61</b>	<b>131,456.72</b>	<b>51,605.11</b>
<b>Fantasy Sports Income</b>			
Licenses	7,992.00	10,583.00	2,591.00
Sales & Vouchers	116,655.00	106,765.00	-9,890.00
<b>TOTAL Fantasy Sports Income</b>	<b>124,647.00</b>	<b>117,348.00</b>	<b>-7,299.00</b>
<b>Live Racing Income</b>			
1% MBOHR	6,090.46	6,409.75	319.29
3% Exotics	12,669.36	12,902.88	233.52
Breeders Bonus Program	1,782.00	2,048.50	266.50
<b>Fines</b>			
Jockeys	300.00	200.00	-100.00
OwnerTrainer	200.00	50.00	-150.00
Trainers	500.00	0.00	-500.00
<b>TOTAL Fines</b>	<b>1,000.00</b>	<b>250.00</b>	<b>-750.00</b>
Licenses	18,420.00	15,740.00	-2,680.00
Track	0.00	350.00	350.00
<b>TOTAL Licenses</b>	<b>18,420.00</b>	<b>16,090.00</b>	<b>-2,330.00</b>
Owners Bonus Program	1,782.00	2,048.50	266.50
<b>TOTAL Live Racing Income</b>	<b>41,743.82</b>	<b>39,749.63</b>	<b>-1,994.19</b>
Other Income	24.22	0.00	-24.22
Rule Books, Mailings, Tests	50.00	0.00	-50.00
<b>Simulcast Income</b>			
1% MBOHR	28,944.42	27,119.98	-1,824.44
1% Purse-Track Fund	28,132.54	27,542.84	-589.70
3% Purse-Track Fund	58,059.28	53,081.91	-4,977.37
<b>Licenses</b>			
Director of Network	40.00	40.00	0.00
Director of Site	280.00	200.00	-80.00
Network	140.00	140.00	0.00
Parimutuel Teller	225.00	135.00	-90.00
Site	980.00	700.00	-280.00
<b>TOTAL Licenses</b>	<b>1,665.00</b>	<b>1,215.00</b>	<b>-450.00</b>
<b>TOTAL Simulcast Income</b>	<b>116,801.24</b>	<b>108,959.73</b>	<b>-7,841.51</b>
<b>TOTAL INCOME</b>	<b>363,117.89</b>	<b>397,514.08</b>	<b>34,396.19</b>
<b>EXPENSES</b>			
Bank Charges	0.00	0.00	0.00
<b>Board Meetings</b>			
Conference Calls	91.36	0.00	91.36
Lodging - Exec Sec	363.52	577.38	-213.86
Lodging - Members	817.92	673.61	144.31
Misc Meeting Expenses	141.54	126.34	15.20
<b>TOTAL Board Meetings</b>	<b>1,414.34</b>	<b>1,377.33</b>	<b>37.01</b>
<b>Bonus Programs</b>			
Breeders Bonus Payment	1,430.00	1,548.50	-118.50
Breeders Bonus Payment ADW 5%	5,650.91	4,556.11	1,094.80
Owners Bonus Payments	1,870.00	2,048.50	-178.50
Owners Bonus Payments ADW 5%	5,650.87	4,556.11	1,094.76
<b>TOTAL Bonus Programs</b>	<b>14,601.78</b>	<b>12,709.22</b>	<b>1,892.56</b>
<b>Debt &amp; Loan Payments</b>			
DoA Loan	62,842.70	62,842.70	0.00
<b>TOTAL Debt &amp; Loan Payments</b>	<b>62,842.70</b>	<b>62,842.70</b>	<b>0.00</b>
<b>Distributions</b>			

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Purses	67,500.00	62,500.00	5,000.00
Return 1%,3% Live-Simul	1,976.60	1,493.72	482.88
Return 3% Exotic Live	10,923.57	11,623.47	-699.90
Track	67,500.00	62,500.00	5,000.00
<b>TOTAL Distributions</b>	<b>147,900.17</b>	<b>138,117.19</b>	<b>9,782.98</b>
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	11,825.06	9,883.01	1,942.05
Prize Money	83,213.80	78,633.60	4,580.20
<b>TOTAL Fantasy Sports Expenses</b>	<b>95,038.86</b>	<b>88,516.61</b>	<b>6,522.25</b>
Lab Work	5,325.00	3,750.00	1,575.00
<b>Licensing Expense</b>			
Live Racing	1,212.64	1,434.93	-222.29
<b>TOTAL Licensing Expense</b>	<b>1,212.64</b>	<b>1,434.93</b>	<b>-222.29</b>
<b>Office Operation</b>			
DoC & State Costs	1,860.10	0.00	1,860.10
Mailings & POBox	50.00	207.46	-157.46
Management	27,000.00	27,000.00	0.00
Misc Office	15.00	0.00	15.00
<b>TOTAL Office Operation</b>	<b>28,925.10</b>	<b>27,207.46</b>	<b>1,717.64</b>
Officials Lodging	5,295.70	5,594.16	-298.46
Officials Mileage	4,552.65	4,471.24	81.41
<b>Officials Payroll</b>			
Licensing Clerk	1,485.00	810.00	675.00
Payroll Taxes	946.87	830.76	116.11
State Security	1,200.00	1,200.00	0.00
State Steward	3,950.00	3,650.00	300.00
State Vet	4,600.00	4,600.00	0.00
Steward	4,000.00	4,000.00	0.00
<b>TOTAL Officials Payroll</b>	<b>16,181.87</b>	<b>15,090.76</b>	<b>1,091.11</b>
RaceMeet Expenses	880.00	577.78	302.22
Simulcast Support	0.00	25,000.00	-25,000.00
<b>TOTAL EXPENSES</b>	<b>384,170.81</b>	<b>386,689.38</b>	<b>-2,518.57</b>
<b>OVERALL TOTAL</b>	<b>-21,052.92</b>	<b>10,824.70</b>	<b>31,877.62</b>