

MBOHR Meeting Financial Report  
12/1/2015 through 7/25/2017 (Cash Basis)

Cash Position: \$340,000

7/25/2017

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Category	12/1/2015- 7/25/2016	12/1/2016- 7/25/2017	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	2,500.00	3,625.00	1,125.00
Source Market	68,107.74	97,471.70	29,363.96
<b>TOTAL ADW Income</b>	<b>70,607.74</b>	<b>101,096.70</b>	<b>30,488.96</b>
<b>Fantasy Sports Income</b>			
Licenses	14,025.00	16,558.00	2,533.00
Sales & Vouchers	218,445.00	196,035.00	-22,410.00
<b>TOTAL Fantasy Sports Income</b>	<b>232,470.00</b>	<b>212,593.00</b>	<b>-19,877.00</b>
<b>Live Racing Income</b>			
1% MBOHR	1,156.42	1,013.13	-143.29
3% Exotics	1,746.24	1,279.41	-466.83
Breeders Bonus Program	209.00	1,075.00	866.00
<b>Fines</b>			
Jockeys	150.00	0.00	-150.00
OwnerTrainer	200.00	0.00	-200.00
<b>TOTAL Fines</b>	<b>350.00</b>	<b>0.00</b>	<b>-350.00</b>
Licenses	16,250.00	14,550.00	-1,700.00
Owners Bonus Program	209.00	1,075.00	866.00
<b>TOTAL Live Racing Income</b>	<b>19,920.66</b>	<b>18,992.54</b>	<b>-928.12</b>
Other Income	24.22	0.00	-24.22
Rule Books, Mailings, Tests	50.00	0.00	-50.00
<b>Simulcast Income</b>			
1% MBOHR	23,359.10	26,010.37	2,651.27
1% Purse-Track Fund	22,547.22	22,349.39	-197.83
3% Purse-Track Fund	47,208.08	47,560.54	352.46
<b>Licenses</b>			
Director of Network	40.00	40.00	0.00
Director of Site	280.00	200.00	-80.00
Network	140.00	140.00	0.00
Parimutuel Teller	225.00	135.00	-90.00
Site	980.00	700.00	-280.00
<b>TOTAL Licenses</b>	<b>1,665.00</b>	<b>1,215.00</b>	<b>-450.00</b>
<b>TOTAL Simulcast Income</b>	<b>94,779.40</b>	<b>97,135.30</b>	<b>2,355.90</b>
<b>TOTAL INCOME</b>	<b>417,852.02</b>	<b>429,817.54</b>	<b>11,965.52</b>
<b>EXPENSES</b>			
Bank Charges	0.00	0.00	0.00
<b>Board Meetings</b>			
Conference Calls	91.36	0.00	91.36
<b>TOTAL Board Meetings</b>	<b>91.36</b>	<b>0.00</b>	<b>91.36</b>
<b>Bonus Programs</b>			
Breeders Bonus Payment	253.00	575.00	-322.00
Breeders Bonus Payment ADW 5%	5,650.91	4,556.11	1,094.80
Owners Bonus Payments	209.00	1,075.00	-866.00
Owners Bonus Payments ADW 5%	5,650.87	4,556.11	1,094.76
<b>TOTAL Bonus Programs</b>	<b>11,763.78</b>	<b>10,762.22</b>	<b>1,001.56</b>
<b>Distributions</b>			
Purses	67,500.00	62,500.00	5,000.00
Return 1%,3% Live-Simul	1,976.60	1,493.72	482.88
Track	67,500.00	62,500.00	5,000.00
<b>TOTAL Distributions</b>	<b>136,976.60</b>	<b>126,493.72</b>	<b>10,482.88</b>
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	21,508.52	19,156.39	2,352.13
Prize Money	159,200.20	144,998.40	14,201.80
<b>TOTAL Fantasy Sports Expenses</b>	<b>180,708.72</b>	<b>164,154.79</b>	<b>16,553.93</b>
Lab Work	2,100.00	1,575.00	525.00

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Category	12/1/2015- 7/25/2016	12/1/2016- 7/25/2017	Amount Difference
<b>Licensing Expense</b>			
Live Racing	1,230.89	974.81	256.08
<b>TOTAL Licensing Expense</b>	<b>1,230.89</b>	<b>974.81</b>	<b>256.08</b>
<b>Memberships</b>			
RCI	3,000.00	3,000.00	0.00
<b>TOTAL Memberships</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>
<b>Office Operation</b>			
DoC & State Costs	1,078.35	0.00	1,078.35
Mailings & POBox	50.00	52.00	-2.00
Management	21,600.00	21,600.00	0.00
<b>TOTAL Office Operation</b>	<b>22,728.35</b>	<b>21,652.00</b>	<b>1,076.35</b>
Officials Lodging	3,478.10	3,477.10	1.00
Officials Mileage	2,854.50	3,139.62	-285.12
<b>Officials Payroll</b>			
Licensing Clerk	960.00	0.00	960.00
Payroll Taxes	568.86	260.30	308.56
State Security	600.00	450.00	150.00
State Steward	2,500.00	1,500.00	1,000.00
State Vet	2,200.00	1,725.00	475.00
Steward	2,000.00	1,500.00	500.00
<b>TOTAL Officials Payroll</b>	<b>8,828.86</b>	<b>5,435.30</b>	<b>3,393.56</b>
RaceMeet Expenses	880.00	431.00	449.00
Simulcast Support	0.00	25,000.00	-25,000.00
<b>TOTAL EXPENSES</b>	<b>374,641.16</b>	<b>366,095.56</b>	<b>8,545.60</b>
<b>OVERALL TOTAL</b>	<b>43,210.86</b>	<b>63,721.98</b>	<b>20,511.12</b>