

# MBOHR Meeting Financial Report

2/1/2015 through 1/31/2017 (Cash Basis)

2/7/2017

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Category	2/1/2015- 1/31/2016	2/1/2016- 1/31/2017	Amount Difference
<b>INCOME</b>			
<b>ADW Income</b>			
Licenses	8,080.00	4,625.00	-3,455.00
Source Market	113,011.87	91,305.36	-21,706.51
<b>TOTAL ADW Income</b>	<b>121,091.87</b>	<b>95,930.36</b>	<b>-25,161.51</b>
<b>Fantasy Sports Income</b>			
Licenses	6,483.00	13,967.00	7,484.00
Sales & Vouchers	238,500.00	236,875.00	-1,625.00
<b>TOTAL Fantasy Sports Income</b>	<b>244,983.00</b>	<b>250,842.00</b>	<b>5,859.00</b>
Live Racing Income	0.00	200.00	200.00
1% MBOHR	5,801.50	7,290.96	1,489.46
3% Exotics	12,050.16	12,669.36	619.20
Breeders Bonus Program	1,306.00	1,782.00	476.00
<b>Fines</b>			
Jockeys	475.00	300.00	-175.00
OwnerTrainer	50.00	200.00	150.00
Trainers	1,200.00	500.00	-700.00
<b>TOTAL Fines</b>	<b>1,725.00</b>	<b>1,000.00</b>	<b>-725.00</b>
Licenses	16,950.00	19,545.00	2,595.00
Owners Bonus Program	1,306.00	1,782.00	476.00
<b>TOTAL Live Racing Income</b>	<b>39,138.66</b>	<b>44,269.32</b>	<b>5,130.66</b>
Other Income	21.15	24.22	3.07
Rule Books, Mailings, Tests	30.00	50.00	20.00
<b>Simulcast Income</b>			
1% MBOHR	38,048.97	35,046.01	-3,002.96
1% Purse-Track Fund	38,048.97	32,531.93	-5,517.04
3% Purse-Track Fund	77,382.24	69,664.78	-7,717.46
<b>Licenses</b>			
Director of Network	40.00	40.00	0.00
Director of Site	200.00	280.00	80.00
Network	140.00	140.00	0.00
Parimutuel Teller	240.00	180.00	-60.00
Site	700.00	980.00	280.00
<b>TOTAL Licenses</b>	<b>1,320.00</b>	<b>1,620.00</b>	<b>300.00</b>
<b>TOTAL Simulcast Income</b>	<b>154,800.18</b>	<b>138,862.72</b>	<b>-15,937.46</b>
<b>TOTAL INCOME</b>	<b>560,064.86</b>	<b>529,978.62</b>	<b>-30,086.24</b>
<b>EXPENSES</b>			
Advertising	192.52	0.00	192.52
<b>Board Meetings</b>			
Conference Calls	113.55	79.65	33.90
Lodging - Exec Sec	181.76	363.52	-181.76
Lodging - Members	826.48	817.92	8.56
Misc Meeting Expenses	145.00	141.54	3.46
<b>TOTAL Board Meetings</b>	<b>1,266.79</b>	<b>1,402.63</b>	<b>-135.84</b>
<b>Bonus Programs</b>			
Breeders Bonus Payment	1,412.00	1,430.00	-18.00
Breeders Bonus Payment ADW 5%	5,460.52	4,746.50	714.02
Owners Bonus Payments	1,306.00	1,870.00	-564.00
Owners Bonus Payments ADW 5%	5,650.87	4,556.11	1,094.76
<b>TOTAL Bonus Programs</b>	<b>13,829.39</b>	<b>12,602.61</b>	<b>1,226.78</b>
<b>Debt &amp; Loan Payments</b>			
DoA Loan	62,842.70	62,842.70	0.00
<b>TOTAL Debt &amp; Loan Payments</b>	<b>62,842.70</b>	<b>62,842.70</b>	<b>0.00</b>
<b>Distributions</b>			
Purses	54,000.00	67,500.00	-13,500.00
Return 1%,3% Live-Simul	12,253.71	1,976.60	10,277.11

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Return 3% Exotic Live	0.00	10,923.57	-10,923.57
Track	54,000.00	67,500.00	-13,500.00
<b>TOTAL Distributions</b>	<b>120,253.71</b>	<b>147,900.17</b>	<b>-27,646.46</b>
<b>Fantasy Sports Expenses</b>			
Commissions-Vendors	23,412.68	24,049.42	-636.74
Prize Money	172,929.60	172,172.80	756.80
<b>TOTAL Fantasy Sports Expenses</b>	<b>196,342.28</b>	<b>196,222.22</b>	<b>120.06</b>
Lab Work	4,650.00	6,205.00	-1,555.00
<b>Licensing Expense</b>			
Live Racing	404.51	1,449.89	-1,045.38
<b>TOTAL Licensing Expense</b>	<b>404.51</b>	<b>1,449.89</b>	<b>-1,045.38</b>
<b>Memberships</b>			
RCI	3,000.00	3,000.00	0.00
<b>TOTAL Memberships</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>
<b>Office Operation</b>			
DoC & State Costs	1,403.64	1,608.28	-204.64
Mailings & POBox	48.00	50.00	-2.00
Management	40,500.00	32,400.00	8,100.00
Misc Office	0.00	15.00	-15.00
<b>TOTAL Office Operation</b>	<b>41,951.64</b>	<b>34,073.28</b>	<b>7,878.36</b>
Officials Lodging	5,389.72	5,295.70	94.02
Officials Mileage	3,050.95	4,552.65	-1,501.70
<b>Officials Payroll</b>			
Licensing Clerk	1,117.50	1,485.00	-367.50
Payroll Taxes	764.26	946.87	-182.61
State Security	1,050.00	1,200.00	-150.00
State Steward	3,400.00	3,950.00	-550.00
State Vet	3,850.00	4,600.00	-750.00
Steward	3,500.00	4,000.00	-500.00
<b>TOTAL Officials Payroll</b>	<b>13,681.76</b>	<b>16,181.87</b>	<b>-2,500.11</b>
<b>TOTAL EXPENSES</b>	<b>466,855.97</b>	<b>491,728.72</b>	<b>-24,872.75</b>
<b>TRANSFERS</b>			
TO Reserve-Support	0.00	-25,000.00	-25,000.00
<b>TOTAL TRANSFERS</b>	<b>0.00</b>	<b>-25,000.00</b>	<b>-25,000.00</b>
<b>OVERALL TOTAL</b>	<b>93,208.89</b>	<b>13,249.90</b>	<b>-79,958.99</b>