

MBOHR Meeting Financial Report
1/1/2015 through 10/31/2016 (Cash Basis)

11/4/2016

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Category	1/1/2015- 10/31/2015	1/1/2016- 10/31/2016	Amount Difference
INCOME			
Adjustments to Cash	0.00	200.00	200.00
ADW Income			
Licenses	7,080.00	1,500.00	-5,580.00
Source Market	97,915.38	78,351.61	-19,563.77
TOTAL ADW Income	104,995.38	79,851.61	-25,143.77
Fantasy Sports Income			
Licenses	275.00	7,992.00	7,717.00
Sales & Vouchers	54,766.15	157,985.00	103,218.85
TOTAL Fantasy Sports Income	55,041.15	165,977.00	110,935.85
Live Racing Income			
1% MBOHR	5,801.50	6,090.46	288.96
3% Exotics	12,050.16	12,669.36	619.20
Breeders Bonus Program	1,306.00	1,782.00	476.00
Fines			
Jockeys	475.00	300.00	-175.00
OwnerTrainer	150.00	200.00	50.00
Trainers	1,200.00	500.00	-700.00
TOTAL Fines	1,825.00	1,000.00	-825.00
Licenses	15,875.00	18,220.00	2,345.00
Owners Bonus Program	1,306.00	1,782.00	476.00
TOTAL Live Racing Income	38,163.66	41,543.82	3,380.16
Other Income	21.15	24.22	3.07
Rule Books, Mailings, Tests	30.00	50.00	20.00
Simulcast Income			
1% MBOHR	31,920.39	28,944.42	-2,975.97
1% Purse-Track Fund	31,920.39	28,132.54	-3,787.85
3% Purse-Track Fund	64,406.98	58,059.28	-6,347.70
Licenses			
Director of Network	40.00	40.00	0.00
Director of Site	240.00	280.00	40.00
Network	140.00	140.00	0.00
Parimutuel Teller	210.00	225.00	15.00
Site	840.00	980.00	140.00
TOTAL Licenses	1,470.00	1,665.00	195.00
TOTAL Simulcast Income	129,717.76	116,801.24	-12,916.52
TOTAL INCOME	327,969.10	404,447.89	76,478.79
EXPENSES			
Advertising	192.52	0.00	192.52
Board Meetings			
Conference Calls	51.98	91.36	-39.38
Lodging - Exec Sec	181.76	363.52	-181.76
Lodging - Members	727.04	817.92	-90.88
Misc Meeting Expenses	145.00	141.54	3.46
TOTAL Board Meetings	1,105.78	1,414.34	-308.56
Bonus Programs			
Breeders Bonus Payment	1,456.00	1,430.00	26.00
Breeders Bonus Payment ADW 5%	5,003.18	5,841.30	-838.12
Owners Bonus Payments	1,306.00	1,870.00	-564.00
Owners Bonus Payments ADW 5%	5,003.18	5,650.87	-647.69
TOTAL Bonus Programs	12,768.36	14,792.17	-2,023.81
Debt & Loan Payments			
DoA Loan	62,842.70	62,842.70	0.00
TOTAL Debt & Loan Payments	62,842.70	62,842.70	0.00
Distributions			
Purses	54,000.00	67,500.00	-13,500.00

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Return 1%,3% Live-Simul	12,253.71	1,976.60	10,277.11
Return 3% Exotic Live	0.00	10,923.57	-10,923.57
Track	54,000.00	67,500.00	-13,500.00
TOTAL Distributions	120,253.71	147,900.17	-27,646.46
Fantasy Sports Expenses			
Commissions-Vendors	5,617.21	15,971.79	-10,354.58
Prize Money	37,254.10	113,917.65	-76,663.55
TOTAL Fantasy Sports Expenses	42,871.31	129,889.44	-87,018.13
Lab Work	4,650.00	6,205.00	-1,555.00
Licensing Expense			
Live Racing	368.51	1,212.64	-844.13
TOTAL Licensing Expense	368.51	1,212.64	-844.13
Office Operation			
DoC & State Costs	1,152.08	1,860.10	-708.02
Mailings & POBox	48.00	50.00	-2.00
Management	32,400.00	27,000.00	5,400.00
Misc Office	0.00	15.00	-15.00
TOTAL Office Operation	33,600.08	28,925.10	4,674.98
Officials Lodging	5,389.72	5,295.70	94.02
Officials Mileage	3,050.95	4,552.65	-1,501.70
Officials Payroll			
Licensing Clerk	1,117.50	1,485.00	-367.50
Payroll Taxes	764.26	946.87	-182.61
State Security	1,050.00	1,200.00	-150.00
State Steward	3,400.00	3,950.00	-550.00
State Vet	3,850.00	4,600.00	-750.00
Steward	3,500.00	4,000.00	-500.00
TOTAL Officials Payroll	13,681.76	16,181.87	-2,500.11
TOTAL EXPENSES	300,775.40	419,211.78	-118,436.38
OVERALL TOTAL	27,193.70	-14,763.89	-41,957.59