

MBOHR Meeting Financial Report
12/1/2014 through 7/20/2016 (Cash Basis)

Cash Position: \$295,000

7/20/2016

Page 1

Category	12/1/2014- 7/20/2015	12/1/2015- 7/20/2016	Amount Difference
INCOME			
ADW Income			
Licenses	8,580.00	2,500.00	-6,080.00
Source Market	80,650.65	68,107.74	-12,542.91
TOTAL ADW Income	89,230.65	70,607.74	-18,622.91
Fantasy Sports Income			
Licenses	475.00	14,025.00	13,550.00
Sales & Vouchers	181,626.15	218,565.75	36,939.60
TOTAL Fantasy Sports Income	182,101.15	232,590.75	50,489.60
Live Racing Income			
1% MBOHR	917.54	1,156.42	238.88
3% Exotics	1,210.71	1,746.24	535.53
Breeders Bonus Program	866.00	209.00	-657.00
Fines			
Jockeys	0.00	150.00	150.00
OwnerTrainer	150.00	200.00	50.00
TOTAL Fines	150.00	350.00	200.00
Licenses	13,435.00	9,510.00	-3,925.00
Owners Bonus Program	866.00	209.00	-657.00
TOTAL Live Racing Income	17,445.25	13,180.66	-4,264.59
Rule Books, Mailings, Tests	30.00	50.00	20.00
Simulcast Income			
1% MBOHR	22,959.91	23,359.10	399.19
1% Purse-Track Fund	22,959.91	22,547.22	-412.69
3% Purse-Track Fund	46,536.12	47,208.08	671.96
Licenses			
Director of Network	40.00	40.00	0.00
Director of Site	240.00	280.00	40.00
Network	140.00	140.00	0.00
Parimutuel Teller	210.00	225.00	15.00
Site	840.00	980.00	140.00
TOTAL Licenses	1,470.00	1,665.00	195.00
TOTAL Simulcast Income	93,925.94	94,779.40	853.46
TOTAL INCOME	382,732.99	411,208.55	28,475.56
EXPENSES			
Advertising	192.52	0.00	192.52
Board Meetings			
Conference Calls	94.40	91.36	3.04
TOTAL Board Meetings	94.40	91.36	3.04
Bonus Programs			
Breeders Bonus Payment	1,016.00	209.00	807.00
Breeders Bonus Payment ADW 5%	5,003.18	5,650.91	-647.73
Owners Bonus Payments	866.00	209.00	657.00
Owners Bonus Payments ADW 5%	5,003.18	5,650.87	-647.69
TOTAL Bonus Programs	11,888.36	11,719.78	168.58
Debt & Loan Payments			
DoA Loan	62,842.70	0.00	62,842.70
TOTAL Debt & Loan Payments	62,842.70	0.00	62,842.70
Distributions			
Purses	54,000.00	67,500.00	-13,500.00
Return 1%,3% Live-Simul Track	1,414.26	1,976.60	-562.34
TOTAL Distributions	55,414.26	69,476.60	-14,062.34
Fantasy Sports Expenses			
Commissions-Vendors	17,913.95	21,508.52	-3,594.57
Prize Money	130,946.10	159,200.20	-28,254.10

MBOHR Meeting Financial Report
12/1/2014 through 7/20/2016 (Cash Basis)

7/20/2016

Page 2

Category	12/1/2014- 7/20/2015	12/1/2015- 7/20/2016	Amount Difference
TOTAL Fantasy Sports Expenses	148,860.05	180,708.72	-31,848.67
Lab Work	1,800.00	2,980.00	-1,180.00
Licensing Expense			
Live Racing	231.76	1,167.39	-935.63
TOTAL Licensing Expense	231.76	1,167.39	-935.63
Memberships			
RCI	3,000.00	3,000.00	0.00
TOTAL Memberships	3,000.00	3,000.00	0.00
Office Operation			
DoC & State Costs	343.36	219.78	123.58
Mailings & POBox	48.00	50.00	-2.00
Management	24,300.00	21,600.00	2,700.00
TOTAL Office Operation	24,691.36	21,869.78	2,821.58
Officials Lodging	3,233.28	3,478.10	-244.82
Officials Mileage	1,568.60	2,969.10	-1,400.50
Officials Payroll			
Licensing Clerk	472.50	840.00	-367.50
Payroll Taxes	327.69	0.00	327.69
State Security	450.00	600.00	-150.00
State Steward	1,500.00	2,050.00	-550.00
State Vet	1,650.00	2,200.00	-550.00
Steward	1,500.00	2,000.00	-500.00
TOTAL Officials Payroll	5,900.19	7,690.00	-1,789.81
RaceMeet Expenses	0.00	63.50	-63.50
TOTAL EXPENSES	373,717.48	372,714.33	1,003.15
OVERALL TOTAL	9,015.51	38,494.22	29,478.71