

MBOHR Meeting Financial Report
7/1/2014 through 2/13/2016 (Cash Basis)

2/13/2016

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Category	7/1/2014- 2/13/2015	7/1/2015- 2/13/2016	Amount Difference
INCOME			
ADW Income			
Licenses	5,440.00	2,500.00	-2,940.00
Source Market	59,757.88	57,492.60	-2,265.28
TOTAL ADW Income	65,197.88	59,992.60	-5,205.28
Fantasy Sports Income			
Licenses	14,500.00	6,033.00	-8,467.00
Sales & Vouchers	176,370.00	157,165.00	-19,205.00
TOTAL Fantasy Sports Income	190,870.00	163,198.00	-27,672.00
Live Racing Income	25.00	0.00	-25.00
1% MBOHR	4,223.69	4,883.96	660.27
3% Exotics	9,037.47	10,839.45	1,801.98
Breeders Bonus Program	517.00	440.00	-77.00
Fines			
Jockeys	0.00	475.00	475.00
OwnerTrainer	650.00	0.00	-650.00
Trainers	250.00	1,200.00	950.00
TOTAL Fines	900.00	1,675.00	775.00
Licenses	8,990.00	8,985.00	-5.00
Owners Bonus Program	517.00	440.00	-77.00
TOTAL Live Racing Income	24,210.16	27,263.41	3,053.25
Rule Books, Mailings, Tests	65.00	0.00	-65.00
Simulcast Income			
1% MBOHR	20,071.00	23,910.54	3,839.54
1% Purse-Track Fund	20,071.00	23,910.54	3,839.54
3% Purse-Track Fund	39,038.97	49,087.14	10,048.17
Licenses			
Director of Network	40.00	40.00	0.00
Director of Site	240.00	240.00	0.00
Network	140.00	140.00	0.00
Parimutuel Teller	150.00	180.00	30.00
Site	840.00	840.00	0.00
TOTAL Licenses	1,410.00	1,440.00	30.00
TOTAL Simulcast Income	80,590.97	98,348.22	17,757.25
TOTAL INCOME	360,934.01	348,802.23	-12,131.78
EXPENSES			
Board Meetings			
Conference Calls	42.42	61.57	-19.15
Lodging - Exec Sec	0.00	181.76	-181.76
Lodging - Members	976.14	826.48	149.66
Misc Meeting Expenses	110.53	145.00	-34.47
TOTAL Board Meetings	1,129.09	1,214.81	-85.72
Bonus Programs			
Breeders Bonus Payment	565.00	440.00	125.00
Breeders Bonus Payment ADW 5%	5,003.18	5,650.91	-647.73
Owners Bonus Payments	565.00	440.00	125.00
Owners Bonus Payments ADW 5%	5,003.18	5,650.87	-647.69
TOTAL Bonus Programs	11,136.36	12,181.78	-1,045.42
Debt & Loan Payments			
DoA Loan	62,842.70	62,842.70	0.00
UTote-Kalispell	0.00	0.00	0.00
TOTAL Debt & Loan Payments	62,842.70	62,842.70	0.00
Distributions			
Purses	28,250.00	33,900.00	-5,650.00
Return 3% Exotic Live	9,037.47	10,839.45	-1,801.98
Track	28,250.00	33,900.00	-5,650.00

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TOTAL Distributions	65,537.47	78,639.45	-13,101.98
Fantasy Sports Expenses			
Commissions-Vendors	17,556.64	15,542.73	2,013.91
Prize Money	130,325.70	116,292.80	14,032.90
TOTAL Fantasy Sports Expenses	147,882.34	131,835.53	16,046.81
Lab Work	2,925.00	2,850.00	75.00
Licensing Expense			
Live Racing	0.00	126.00	-126.00
TOTAL Licensing Expense	0.00	126.00	-126.00
Memberships			
RCI	3,000.00	3,000.00	0.00
TOTAL Memberships	3,000.00	3,000.00	0.00
Office Operation			
Mailings & POBox	48.00	50.00	-2.00
Management	13,500.00	21,600.00	-8,100.00
TOTAL Office Operation	13,548.00	21,650.00	-8,102.00
Officials Lodging	1,654.96	2,156.44	-501.48
Officials Mileage	1,448.40	1,482.35	-33.95
Officials Payroll			
Licensing Clerk	592.50	645.00	-52.50
Payroll Taxes	410.87	423.03	-12.16
State Security	600.00	600.00	0.00
State Steward	1,900.00	1,900.00	0.00
State Vet	1,200.00	2,200.00	-1,000.00
Steward	2,000.00	2,000.00	0.00
TOTAL Officials Payroll	6,703.37	7,768.03	-1,064.66
RaceMeet Expenses	37.50	70.00	-32.50
TOTAL EXPENSES	317,845.19	325,817.09	-7,971.90
OVERALL TOTAL	43,088.82	22,985.14	-20,103.68