

MBOHR Meeting Financial Report - 2015

1/1/2014 through 12/31/2015 (Cash Basis)

11/3/2015

Page 1

Category	1/1/2014- 12/31/2014	1/1/2015- 12/31/2015	Amount Difference
INCOME			
ADW Income			
Licenses	12,380.00	7,080.00	-5,300.00
Source Market	95,857.14	94,364.50	-1,492.64
TOTAL ADW Income	108,237.14	101,444.50	-6,792.64
Debt owed MBOHR			
M & M 4440.70	440.70	0.00	-440.70
TOTAL Debt owed MBOHR	440.70	0.00	-440.70
Fantasy Sports Income			
Licenses	14,800.00	6,308.00	-8,492.00
Sales & Vouchers	251,704.95	54,766.15	-196,938.80
TOTAL Fantasy Sports Income	266,504.95	61,074.15	-205,430.80
Live Racing Income			
1% MBOHR	5,251.36	5,801.50	550.14
3% Exotics	10,523.70	12,050.16	1,526.46
Breeders Bonus Program	1,420.00	1,306.00	-114.00
Fines			
Jockeys	0.00	475.00	475.00
OwnerTrainer	750.00	150.00	-600.00
Trainers	450.00	1,200.00	750.00
TOTAL Fines	1,200.00	1,825.00	625.00
Licenses	15,135.00	16,925.00	1,790.00
Owners Bonus Program	1,420.00	1,306.00	-114.00
TOTAL Live Racing Income	34,950.06	39,213.66	4,263.60
Rule Books, Mailings, Tests	85.00	30.00	-55.00
Simulcast Income			
1% MBOHR	38,542.25	33,275.04	-5,267.21
1% Purse-Track Fund	36,658.27	33,275.04	-3,383.23
3% Purse-Track Fund	71,600.13	66,947.86	-4,652.27
Licenses			
Director of Network	40.00	40.00	0.00
Director of Site	200.00	240.00	40.00
Network	140.00	140.00	0.00
Parimutuel Teller	135.00	210.00	75.00
Site	700.00	840.00	140.00
TOTAL Licenses	1,215.00	1,470.00	255.00
TOTAL Simulcast Income	148,015.65	134,967.94	-13,047.71
TOTAL INCOME	558,233.50	336,730.25	-221,503.25
EXPENSES			
Advertising	0.00	192.52	-192.52
Board Meetings			
Conference Calls	117.98	51.98	66.00
Lodging - Exec Sec	0.00	181.76	-181.76
Lodging - Members	976.14	727.04	249.10
Misc Meeting Expenses	110.53	145.00	-34.47
TOTAL Board Meetings	1,204.65	1,105.78	98.87
Bonus Programs			
Breeders Bonus Payment	1,570.00	947.00	623.00
Breeders Bonus Payment ADW 5%	1,736.80	5,003.18	-3,266.38
Owners Bonus Payments	1,570.00	1,306.00	264.00
Owners Bonus Payments ADW 5%	1,736.80	5,003.18	-3,266.38
TOTAL Bonus Programs	6,613.60	12,259.36	-5,645.76
Debt & Loan Payments			
DoA Loan	125,685.40	62,842.70	62,842.70
UTote-Kalispell	4,501.74	0.00	4,501.74
TOTAL Debt & Loan Payments	130,187.14	62,842.70	67,344.44

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Page 2

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Distributions			
Purses	45,000.00	54,000.00	-9,000.00
Return 1%,3% Live-Simul	313.71	1,321.62	-1,007.91
Return 3% Exotic Live	10,523.70	10,932.09	-408.39
Track	45,000.00	54,000.00	-9,000.00
TOTAL Distributions	100,837.41	120,253.71	-19,416.30
Fantasy Sports Expenses			
Commissions-Vendors	24,602.93	6,909.61	17,693.32
Prize Money	186,011.00	37,254.10	148,756.90
TOTAL Fantasy Sports Expenses	210,613.93	44,163.71	166,450.22
Lab Work	4,875.00	4,650.00	225.00
Licensing Expense			
Live Racing	779.53	321.76	457.77
TOTAL Licensing Expense	779.53	321.76	457.77
Memberships			
RCI	3,000.00	0.00	3,000.00
TOTAL Memberships	3,000.00	0.00	3,000.00
Office Operation			
Mailings & POBox	0.00	48.00	-48.00
Management	29,700.00	35,100.00	-5,400.00
Misc Office	65.80	0.00	65.80
TOTAL Office Operation	29,765.80	35,148.00	-5,382.20
Officials Lodging	3,761.88	5,389.72	-1,627.84
Officials Mileage	2,922.67	3,050.95	-128.28
Officials Payroll	12,818.58	13,681.76	-863.18
RaceMeet Expenses	37.50	70.00	-32.50
TOTAL EXPENSES	507,417.69	303,129.97	204,287.72
OVERALL TOTAL	50,815.81	33,600.28	-17,215.53