

MBOHR Meeting Financial Report

7/1/2013 through 6/30/2015 (Cash Basis)

7/12/2015

Page 1

Category	7/1/2013- 6/30/2014	7/1/2014- 6/30/2015	Amount Difference
INCOME			
ADW Income			
Licenses	8,940.00	11,020.00	2,080.00
Source Market	61,038.24	111,934.48	50,896.24
TOTAL ADW Income	69,978.24	122,954.48	52,976.24
Debt owed MBOHR			
M & M 4440.70	3,440.70	0.00	-3,440.70
TOTAL Debt owed MBOHR	3,440.70	0.00	-3,440.70
Fantasy Sports Income			
Licenses	13,400.00	14,775.00	1,375.00
Sales & Vouchers	192,784.95	209,326.15	16,541.20
TOTAL Fantasy Sports Income	206,184.95	224,101.15	17,916.20
Live Racing Income			
1% MBOHR	4,772.42	5,141.23	368.81
3% Exotics	1,486.23	10,248.18	8,761.95
Breeders Bonus Program	1,470.00	1,383.00	-87.00
Fines			
Jockeys	200.00	0.00	-200.00
OwnerTrainer	750.00	700.00	-50.00
Trainers	700.00	250.00	-450.00
TOTAL Fines	1,650.00	950.00	-700.00
Licenses	16,150.00	16,980.00	830.00
Owners Bonus Program	1,470.00	1,383.00	-87.00
TOTAL Live Racing Income	26,998.65	36,085.41	9,086.76
Rule Books, Mailings, Tests	20.00	95.00	75.00
Simulcast Income			
1% MBOHR	39,394.49	34,234.17	-5,160.32
1% Purse-Track Fund	37,510.51	34,234.17	-3,276.34
3% Purse-Track Fund	74,408.81	67,505.82	-6,902.99
Licenses			
Director of Network	40.00	40.00	0.00
Director of Site	280.00	240.00	-40.00
Network	140.00	140.00	0.00
Parimutuel Teller	300.00	210.00	-90.00
Site	980.00	840.00	-140.00
TOTAL Licenses	1,740.00	1,470.00	-270.00
TOTAL Simulcast Income	153,053.81	137,444.16	-15,609.65
TOTAL INCOME	459,676.35	520,680.20	61,003.85
EXPENSES			
Advertising	0.00	192.52	-192.52
Board Meetings			
Conference Calls	182.02	94.40	87.62
Lodging - Exec Sec	367.80	0.00	367.80
Lodging - Members	923.85	976.14	-52.29
Misc Meeting Expenses	253.16	110.53	142.63
TOTAL Board Meetings	1,726.83	1,181.07	545.76
Bonus Programs			
Breeders Bonus Payment	1,572.00	1,431.00	141.00
Breeders Bonus Payment ADW 5%	1,736.80	5,003.18	-3,266.38
Owners Bonus Payments	1,572.00	1,431.00	141.00
Owners Bonus Payments ADW 5%	1,736.80	5,003.18	-3,266.38
TOTAL Bonus Programs	6,617.60	12,868.36	-6,250.76
Debt & Loan Payments			
DoA Loan	62,842.70	62,842.70	0.00
UTote-Kalispell	5,000.00	2,001.74	2,998.26
TOTAL Debt & Loan Payments	67,842.70	64,844.44	2,998.26

MBOHR Meeting Financial Report

7/1/2013 through 6/30/2015 (Cash Basis)

7/12/2015

Page 2

Category	7/1/2013- 6/30/2014	7/1/2014- 6/30/2015	Amount Difference
Distributions			
Purses	44,201.00	48,350.00	-4,149.00
Return 1%,3% Live-Simul	313.71	1,321.62	-1,007.91
Return 3% Exotic Live	1,486.23	9,130.11	-7,643.88
Track	44,201.00	48,350.00	-4,149.00
TOTAL Distributions	90,201.94	107,151.73	-16,949.79
Fantasy Sports Expenses			
Commissions-Vendors	19,251.29	20,767.17	-1,515.88
Prize Money	141,899.70	151,442.40	-9,542.70
TOTAL Fantasy Sports Expenses	161,150.99	172,209.57	-11,058.58
Lab Work	4,800.00	4,725.00	75.00
Licensing Expense			
Live Racing	1,022.53	231.76	790.77
TOTAL Licensing Expense	1,022.53	231.76	790.77
Memberships			
RCI	3,000.00	3,000.00	0.00
TOTAL Memberships	3,000.00	3,000.00	0.00
Office Operation			
Mailings & POBox	0.00	48.00	-48.00
Management	35,100.00	35,100.00	0.00
Misc Office	261.19	0.00	261.19
TOTAL Office Operation	35,361.19	35,148.00	213.19
Officials Lodging	4,350.14	4,888.24	-538.10
Officials Mileage	2,922.91	3,017.00	-94.09
Officials Payroll			
Licensing Clerk	1,335.00	1,065.00	270.00
Payroll Taxes	1,111.41	410.87	700.54
State Security	975.00	1,050.00	-75.00
State Steward	3,400.00	3,400.00	0.00
State Vet	3,850.00	2,850.00	1,000.00
Steward	3,250.00	3,500.00	-250.00
TOTAL Officials Payroll	13,921.41	12,275.87	1,645.54
RaceMeet Expenses	0.00	37.50	-37.50
TOTAL EXPENSES	392,918.24	421,771.06	-28,852.82
OVERALL TOTAL	66,758.11	98,909.14	32,151.03

Approximate Cash on June 30, 2015: \$280,000

Approximate Cash on June 30, 2014: \$235,000